

LEGAL SEARCH REPORT

Methodology

1. Review of the MoA and the Object Clause of the Issuer Company.
2. Review of the Credit Reports of the Issuer Company/ Promoters/ Directors/ Subsidiary Company/ Group Company.
3. Legal Search of the Issuer Company/ Subsidiary Company/ Group Company on the basis of Name, PAN and CIN of the Companies.
4. Legal Search of the Directors/ Promoters on the basis of Name, PAN and DIN combination.
5. Legal Search of the KMP/SMP on the basis of Name and PAN combination.
6. Watchoutinvestors Search of the Issuer Company/ Subsidiary Company/ Group Company with Exact Name Search, Like Name Search, CIN and PAN.
7. Watchoutinvestors Search of the Directors/ Promoters/ Promoter Group, KMPs and SMPs with Exact Name Search, Like Name Search, PAN and DIN, as available.
8. CIBIL Searches of the Directors/ Promoters/ Promoter Group, KMPs and SMPs for Suit filed accounts-Defaulters above Rs. 1 Crore and Suit filed accounts- Wilful Defaulter above Rs. 25 Lac and for Non-Suit filed accounts-Wilful Defaulters above Rs. 25 Lac (all being to the extent available on the CIBIL website).

Disclaimer:

Please note that the legal due diligence conducted for the entities and individuals has been carried out based on information available on public platforms, including court websites and other publicly accessible sources. As such, the findings are subject to the limitations of public domain data and may not be 100% accurate or exhaustive. In case any matter or proceeding related to the concerned entities or individuals has not been captured in this report, we request you to kindly bring it to our attention for necessary updates.

ISSUER COMPANY

TECHNOCRATS PLASMA SYSTEMS LIMITED

Object Clause

1. To manufacture, Develop, buy, sell, deal, import & export Equipments & systems based on Plasma Technology such as plasma meal cutting, plasma ceramic spraying, coating, plasma welding & Plasma Furnaces etc. & other high-tech products for all types of industries.
2. To carry on the business of buying, selling, reselling, importing, exporting, transporting, storing, developing, promoting, marketing or supplying, trading, dealing in any manner whatsoever in all type of goods on retail as well as on wholesale basis in India or elsewhere.

Litigation:



Sr. No.	Cino.	Case No.	Petitioner	Respondent	Name of the Court
Cases Found basis our Independent Search					
SUPREME COURT					
Nil					
HIGH COURT					
1	HCBM020088802011	LPETN/27 4/2011	Technocrats Plasma s Pvt. Ltd.	Deep Machines and Tools Pvt. Ltd.	Bombay High Court
DISTRICT COURT					
1.	ODJJ040004152019s	Cs (iii)/98/201 9	Jindal Stainless Ltd	Technocrats Plasma Systems	Jijar District Court Odisha
CONSUMER COURT					
Nil					
TRIBUNALS					
Nil					
RERA					
Nil					
Cases as per MIS provided by the Company					
1.	98/2019 - Recovery		Jindal Stainless Ltd V/s Technocrats	Technocrats Plasma Systems Pvt. Ltd.	Disposed
2.	29/2017 - Recovery C-18		ESIC V/s Technocrats Plasma Sys P. Ltd	Technocrats Plasma Systems Pvt. Ltd.	Disposed
3.	Petition No 194/2022 - Arbitration Process		Technocrats Plasma Systems Pvt. Ltd.	ISPAT Fabtech	Below the Materiality threshold
4.	Petition No 193/2022 - Arbitration Process		Technocrats Plasma Systems Pvt. Ltd.	Maruti Steel Feb	Below the Materiality threshold
5.	Petition No 192/2022 - Arbitration Process		Technocrats Plasma Systems Pvt. Ltd.	HYT Engineering Pvt.Ltd.	Below the Materiality threshold

(Checked on 30.12.2025)

ZIL Comment: The above-mentioned cases are in the name of the Company. However, two cases are disposed off and rest are below the materiality threshold. Therefore, not included in the Outstanding Litigation Chapter.

Tax Litigation:

Tax Independent Search			
Direct/Indi rect Tax	No. of Cases	Amount	Description
IT	1	0.83	A Demand Reference. Number: 2020201837025449564C under Section 143(3) of the Income Tax Act, 1961, raised on



			February 15, 2021 for the assessment year 2018-19 is showing on the Income Tax portal with an outstanding demand amount of Rs. 0.46 Lakh with the accrued interest of Rs. 0.37 Lakh. The same is pending.
TDS	6	5.45	The TRACES portal indicates TDS defaults linked to Technocrats Plasma System Limited. (PAN – AACT5491R). (i) For Prior Years, the processed demand of Rs. 2.84 Lakh; (ii) For Financial Year 2021-22, the processed demand of Rs. 1.43 Lakh; (iii) For Financial Year 2022-23, the processed demand of Rs. 0.98 Lakh; (iv) For Financial Years 2023-24, the processed demand of Rs. 0.05 Lakh; (v) For Financial Years 2024-25, the processed demand of Rs. 0.12 Lakh; and (vi) For Financial Years 2025-26, the processed demand of Rs. 0.03 Lakh bringing the total to Rs. 5.45 Lakhs (all above amounts are rounded off).
Indirect Tax (GST, Sales Tax and VAT)	1	173.47	The following matters are currently pending involving the Company (Sales Tax and VAT Matters): 1. Two Appeals numbering JC/APP-5/VAT-182/2020-21 and JC/APP-5/VAT-182/2020-21 was filed by the Company for FY 2010-11 with the Joint Commissioner of Sales Tax (App) V*. The total adjudication amount is for VAT and CST matter is Rs. 173.47 Lakhs.

(Checked on 29.12.2025)

Statutory Compliances related Alerts:

Defaults/Delays	The following defaults/observations have been found while doing the legal search:				
	Category	Alert	Source	ID Type	Value
	Regulatory Actions	MCA Company Defaulter	MCA	Defaults	U74999MH1994PTC082603 (Both AR & BS not filed Year – 2016)
	Statutory Compliance	GST Transaction Delay	GST	Delays	27AAACT5491RIZJ Latest month of delay- July 2024
		GST Provisional	GST	GSTIN	10AAACT5491RIZY, 21AAACT5491RIZV
		EPF Transaction Delay	EPF	Establishment ID	(KDMAL0091100000) Latest month of Delay- March 2025
	EPF Transaction default	EPF	Default	(KDMAL0091100000) There have been EPF transaction defaults for the month of Sep 2025.	

(Checked on 30.12.2025)

[ZIL Comment: Please note based on the legal search dated 30.12.2025, we have found above Regulatory actions & Statutory compliance-related alerts. Company to confirm and provide the reason for such delays and defaults]



[ZIL Comment: As confirmed by the Company, there are no EPF and GST transaction delays and defaults.]

Regulatory/Statutory Actions:

Debarment by SEBI	Nil
Wilful Defaulter	Nil
Fraudulent Borrower	Nil
Fugitive Economic Offender	Nil
Other	Entity – Technocrats Plasma Systems Private Limited Competent Authority – EPFO Regulatory Charges - Exempted and Unexempted Establishments Defaulted with EPFO Including Provident Fund, Pension & EDLI Contribution, Administration Charges & Penal Damages. Regulatory Action(s)/ Date of Order - Among other Actions, Names of Defaulters Put on The EPFO Website. 21-Nov-2022

(Checked on 29.12.2025)

ZIL Comment: Please note that we have found statutory/regulatory actions in the name of Technocrats Plasma Systems Private Limited. Please provide requisite documents/information for the same.

Company Comment: This is to inform you that the payment against the EPF order MH/RO/KND-WEST/PDC/7Q/91100/DIARY/PDC/7Q & 14B/84/2022/2022-23/791 dated 30.06.2022 has already been made on 16.02.2023.

The payment amount was ₹13,07,787, made via Demand Draft through ICICI Bank.

ZIL Comment: Noted

Credit Bureau Report:

Reported Dated December 30, 2025]

Particulars	Description
Credit Score – MSME Rank	CMR-3
Wilful Defaulter	Nil
Suit Filed	Nil

(Checked on 31.12.2025)

Suit Filed Cases:

- 1. Suit Filed Accounts – Wilful Defaulter**
Nil
- 2. Suit Filed Accounts – Large Defaulter**
Nil
- 3. Non-Suit Filed Accounts - Wilful Defaulters**
Nil

(Checked on 29.12.2025)

DIRECTORS/ PROMOTER



I. ARUN KUMAR

Litigation:

Sr. No.	Case No.	Petitioner	Respondent	Name of the Court	
Cases Found basis our Independent Search					
SUPREME COURT- Mentioned in Annexure 1					
HIGH COURT- Mentioned in Annexure 1					
DISTRICT COURT- Mentioned in Annexure 1					
CONSUMER COURT- Mentioned in Annexure 1					
TRIBUNALS- Mentioned in Annexure 1					
RERA- Mentioned in Annexure 1					
Cases as per MIS provided by the Company					
S.No.	Case No.	Type of Case (Civil / criminal etc.)	Name of the Parties	Brief Description of the matter	Amount Involved
1	515/SS/2022	Criminal Complaint SEC. 200OF CR.P.C. & 138 OF N.I. act. 1881	Bbupendra Singh V/s Arun Kumar	Bhupendra Singh has filed a false case claiming that Arun Kumar received a payment and returned it. A cheque bounce case has been filed by wrongly depositing the cheque.	1300000
2	6301389/SS/2022	Criminal Complaint SEC. 200OF CR.P.C. & 138 OF N.I. act. 1881	Bbupendra Singh V/s Arun Kumar	Bhupendra Singh has filed a false case claiming that Arun Kumar received a payment and returned it. A cheque bounce case has been filed by wrongly depositing the cheque.	1300000

(Checked on 29.12.2025)

[ZIL Comment: Please note based on the search dated 29.12.2025, we have found new possible cases due to a common name. Kindly confirm whether any case related to the individual. Details Annexed to the Report as Annexure-1]

Tax Litigation:

Direct/Indirect Tax	No. of Cases	Amount (in Lakhs)	Description
IT (Response to Outstanding Demand)	01	0.08	The Outstanding demand of Rs. 8,170 u/s 143(3) for the A.Y. 2020-21, dated July 26, 2022.

(checked on 29.12.2025)

Regulatory/Statutory Actions:

Debarment by SEBI	Nil
Wilful Defaulter	Nil



Fraudulent Borrower	Nil
Fugitive Economic Offender	Nil
Others	Annexure-2

(Checked on 31.12.2025)

[ZIL Comment: We have found new possible statutory/regulatory actions in the name of Arun Kumar except the old case which were identified in the name of Mr. Arun Kumar and denied by the Company. Kindly confirm whether any new statutory/regulatory action has been taken against Mr. Arun Kumar. Details annexed as Annexure-2]

Credit Bureau Report:

Report Dated December 28, 2025

Particulars	Description
Credit Score	770
Wilful Defaulter	Nil
Suit Filed	Nil

(Checked on 30.12.2025)

Suit Filed Cases:

1. **Suit Filed Accounts - Defaulters Rs 1 crore and above**
Nil
2. **Suit Filed Accounts - Wilful Defaulters Rs 25 lacs and above**
Nil
3. **Non-Suit Filed Accounts - Wilful Defaulters Rs 25 lacs and above**
Nil

(Checked on 13.07.2025)

[ZIL Comment: Please note, CIBIL searches and Suit filed/wilful Defaulter confirmation are based on CIBIL searches dated 13.07.2025 and CIBIL Report shared by the Company]

Other Directorship:

Name of the Company	Status
Nil	

(Checked on 30.12.2025)

[ZIL Comment: As per the confirmation received via mail dated 31.12.2025 from the Promoter to the Company, has confirmed that no cases as shared in the Annexures 1 and 2 are related to Mr. Arun Kumar.]

2. VANDANA SHARMA

Litigation:

Sr. No.	Case No.ne	Petitioner	Respondent	Name of the Court
SUPREME COURT- Mentioned in Annexure 3				



HIGH COURT- Mentioned in Annexure 3
DISTRICT COURT- Mentioned in Annexure 3
CONSUMER COURT- Mentioned in Annexure 3
TRIBUNALS- Mentioned in Annexure 3
RERA- Mentioned in Annexure 3

(Checked on 30.12.2025)

[ZIL Comment: Please note based on the search dated 30.12.2025, we have found multiple no. of possible new cases due to a common name. Details annexed in Annexure – 3(which is attached with this report). Please review the cases and let us know whether any of the cases pertain to the individual. If yes, please share case papers for the same]

Tax Litigation:

Direct/Indirect Tax	No. of Cases	Amount	Description
IT	Nil	Nil	Nil

(checked on 27.12.2025)

Regulatory/Statutory Actions:

Debarment by SEBI	Nil
Wilful Defaulter	Nil
Fraudulent Borrower	Nil
Fugitive Economic Offender	Nil
Others	Mentioned in Annexure 4

(Checked on 30.12.2025)

[ZIL Comment: Please note based on the search dated 30.12.2025, we have found multiple no. of possible Company to confirm and provide the reason for such delays and defaults cases due to a common name. Details annexed as Annexure – 4(which is attached with this report). Please review the cases and let us know whether any of the cases pertain to the individual. If yes, please share case papers for the same]

[ZIL Comment: As per the confirmation received via mail dated 31.12.2025 from the Promoter to the Company, no litigation and watchout cases shared in Annexure 3 and 4 are related to Mr. Vandana Sharma except one case filed by Vandana Sharma against Housing Development & Infrastructure Limited(HDIL)case numbered (Suit(L) 168/2018), the same has been included in the Litigation Chapter]

Suit Filed Cases:

1. Suit Filed Accounts - Defaulters Rs 1 crore and above
Nil
2. Suit Filed Accounts - Wilful Defaulters Rs 25 lacs and above
Nil
3. Non-Suit Filed Accounts - Wilful Defaulters Rs 25 lacs and above
Nil

(Checked on 13.07.2025)



Credit Bureau Report:

Reported Dated December 12, 2025

Particulars	Description
Credit Score	767
Wilful Defaulter	Not Available
Suit Filed	Not Available

(Checked on 31.12.2025)

[ZIL Comment: Please note, above confirmations are based on CIBIL searches dated 13.07.2025 and CIBIL Report shared by the Company]

Other Directorship:

Name of the Company	Status
Aquaplasma Solutions Private Limited (Former)	Nil

(Checked on 30.12.2025)

3. APEKSHA SHARMA

Litigation:

Sr No.	Cino	Case No.	Petitioner	Respondent	Name of the Court
Supreme Court					
1.	SCIN0102 26302024	T.P.(C) NO. 001539 - / 2024	Vidushi Pandey, Gondaliya Kartik Kamleshkumar, Nandika Aanand, Apeksha Sharma And Ors.	The Union Public Service Commission And The Union of India	Supreme Court
2.	SCIN01016 7612024	T.P.(C) NO.	Akhil Ranjan, Abhishek Kumar Mishra, Sarang Ashokrao Kanse, Arka Mukherjee, Apeksha Sharma And Ors.	The Union Public Service Commission And The Union of India	Supreme Court
3.	SCIN01005 4682024	W.P.(C) NO. 000118 - / 2024	Akhil Ranjan, Abhishek Kumar Mishra, Sarang Ashokrao Kanse, Apeksha Sharma And Ors.	The Union Public Service Commission And The Union of India	Supreme Court
4.	SCIN01020 8092023	SLP(C) NO. 014014 - 014019 / 2023	Aasifa Khan, A Ropfio Pfuze, Keithellakpam Reaya, Apeksha Sharma And Ors.	Doshi Videh, Khayati Singh, Surendra Kumar Nayak And Ors.	Supreme Court
High Court					
1.	RJHC02104	CMA/6068/2019	Smt Apeksha Sharma	Arun Kumar	High Court Of



	7742019		W/O Arun Kumar Gautam D/O Shri Manna Lal Sharma	Gautam S/O Radheshyam Gautam	Rajasthan
2.	RJHC02068 0682024	CMCC/1729/2024	Arun Kumar Gautam S/O Radheyshyam Gautam	Smt. Apeksha Sharma W/O Arun Kumar Gautam D/O Mannalal Sharma	High Court Of Rajasthan
3.	RJHC02104 7772019	CSTAY/4913/201 9	Smt Apeksha Sharma W/O Arun Kumar Gautam D/O Shri Manna Lal Sharma	Arun Kumar Gautam S/O Radheshyam Gautam	High Court Of Rajasthan
District Court					
1.	RJKT0202 57612019	CR. MISC. CASES/12165/2 019	Apeksha Sharma And Others	Arun Kumar Gautam And Others	Kota District Court Complex
2.	UPKJ0100 29782019	SESSIONS CASE/145/2021	State (Rajendra Kumar)	Indrajeet Lalla Sharma, Umesh Chandra, Rama Devi, Apeksha Sharma, Awadhesh Sharma	Kannauj District Court Complex
3.	RJJT02079 0042024	DOMESTIC VIOLENCE ACT 2005/541/2024	Apeksha Sharma	Sameer Trivedi	Jaipur Metro Court Complex II
4.	UPAU010 008112025	SESSIONS CASE/261/2025	Apeksha Sharma	Ravi Sharma	Auraiya District Court Complex
5.	UPGZ0100 53932025	CRIMINAL APPEAL/84/202 5	Rohit Sharma	State Government, Apeksha Sharma	Ghaziabad District Court Complex
6.	UPKN041 056952021	CRIMINAL MISC. CASES/3446/20 21	Apeksha Sharma	Gaurav Sharma	Kanpur Nagar District Court Complex
Consumer Court- Nil					
Tribunals- Nil					
RERA- Nil					

(Checked on 30.12.2025)

[ZIL Comment: Please note based on the search dated 30.12.2025, we have not found any new cases in the name of the individual and also confirmed by the Promoter the previous searches are not related to the Director.]



Tax Litigation:

Direct/Indirect Tax	No. of Cases	Amount	Description
IT	Nil	Nil	Nil

(checked on 27.11.2025)

Regulatory/Statutory Actions:

Debarment by SEBI	Nil
Wilful Defaulter	Nil
Fraudulent Borrower	Nil
Fugitive Economic Offender	Nil
Others	Nil

(Checked on 29.11.2025)

Credit Bureau Report:

Reported Dated December 28, 2025

Particulars	Description
Credit Score	792
Wilful Defaulter	Nil
Suit Filed	Nil

(Checked on 30.12.2025)

Suit Filed Cases:

1. **Suit Filed Accounts - Defaulters Rs 1 crore and above**
Nil
2. **Suit Filed Accounts - Wilful Defaulters Rs 25 lacs and above**
Nil
3. **Non-Suit Filed Accounts - Wilful Defaulters Rs 25 lacs and above**
Nil

(Checked on 13-07-2025)

[ZIL Comment: Please note, suit filed confirmation are based on CIBIL searches dated 13.07.2025 and CIBIL Report shared by the Company]

Other Directorship:

Name of the Company	Directorship Status (Current/ Former)	Status
Aquaplasma Solutions Private Limited (Active)	Current	Nil

(Checked on 30-12-2025)

4. AMRISHA ARUN KUMAR SHARMA

Litigation:



Sr. No.	Case No.	Petitioner	Respondent	Name of the Court
SUPREME COURT				
Nil				
HIGH COURT				
Nil				
DISTRICT COURT				
Nil				
CONSUMER COURT				
Nil				
TRIBUNALS				
Nil				
RERA				
Nil				

(Checked on 30.12.2025)

Tax Litigation:

Direct/Indirect Tax	No. of Cases	Amount	Description
IT	Nil	Nil	Nil

(checked on 27.12.2025)

Regulatory/Statutory Actions:

Debarment by SEBI	Nil
Wilful Defaulter	Nil
Fraudulent Borrower	Nil
Fugitive Economic Offender	Nil
Others	Nil

(Checked on 29.12.2025)

Credit Bureau Report:

Reported Dated December 28, 2025

Particulars	Description
Credit Score	Not Available (Not past Credit History)
Wilful Defaulter	Nil
Suit Filed	Nil

(Checked on 30.12.2025)

Suit Filed Cases:

Suit Filed Accounts - Defaulters Rs 1 crore and above

Nil

5. Suit Filed Accounts - Wilful Defaulters Rs 25 lacs and above

Nil

6. Non-Suit Filed Accounts - Wilful Defaulters Rs 25 lacs and above

Nil

(Checked on 13.07.2025)

[ZIL Comment: Please note, suit filed confirmation are based on CIBIL searches dated 13.07.2025 and CIBIL Report



shared by the Company]

Other Directorship:

Name of the Company	Directorship Status (Current/ Former)	Status
Aquaplasma Solutions Private Limited (Active)	Current	Nil

(Checked on 30-12-2025)

INDEPENDENT DIRECTORS

1. Indu Shekhar Jha

Litigation:

Sr. No.	Case No.	Petitioner	Respondent	Name of the Court
SUPREME COURT				
Nil				
HIGH COURT				
Nil				
DISTRICT COURT				
Nil				
TRIBUNALS				
Nil				

(Checked on 30-12-2025)

Tax Litigation:

Direct/Indirect Tax	No. of Cases	Amount	Description
IT	Nil	Nil	Nil

(checked on 27.12.2025)

Regulatory/Statutory Actions:

Debarment by SEBI	Nil			
Wilful Defaulter	Nil			
Fraudulent Borrower	Nil			
Fugitive Economic Offender	Nil			
Others				
PERSON	ENTITY	COMPETENT AUTHORITY	REGULATORY CHARGES	REGULATORY ACTION(S) / DATE OF ORDER
INDU SHEKHAR JHA	OM METATREAT INDUSTRIES PVT.LTD.	DRT	DEFAULTED IN PAYMENT OF DUES	NOTICE- RS.3,43,05,488 DEBTS RECOVERY



	(CIN:U27100DL20 13PTC257776)			TRIBUNAL,LUCK NOW 25-APR-2024
INDU SHEKHAR JHA	OM METATREAT INDUSTRIES PVT.LTD. (CIN:U27100DL20 13PTC257776)	BANKS	DEFAULTED IN REPAYMENT OF LOANS	DEMAND NOTICE- RS.2,66,11,021 ALONG WITH OTHER ENTITIES/PERSO NS BANK OF INDIA 16-MAY-2016

(Checked on 29.12.2025)

[ZIL Comment: Please note based on the search dated 29.12.2025, we have not found any new in the name of the individual]

Suit Filed Cases:

1. **Suit Filed Accounts - Defaulters Rs 1 crore and above**
Nil
2. **Suit Filed Accounts - Wilful Defaulters Rs 25 lacs and above**
Nil
3. **Non-Suit Filed Accounts - Wilful Defaulters Rs 25 lacs and above**
Nil

(Checked on 01.08.2025)

Credit Bureau Report:

Report Dated December 29, 2025

Particulars	Description
Credit Score	787
Wilful Defaulter	Not Available
Suit Filed	Not Available

(Checked on 31.12.2025)

[ZIL Comment: Please note, Above confirmation are based on CIBIL searches dated 01.08.2025 and CIBIL Report shared by the Company]

Other Directorship:

Name of the Company	Directorship Status (Current/ Former)	Watchout Finding
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TRANSRAIL LIGHTING LIMITED (Active) L31506MH2008PLC179012	Former	Nil
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(Checked on 30.12.2025)

2. Vijoy Kumar

Sr. No.	Case No.ne	Petitioner	Respondent	Name of the Court
SUPREME COURT- Mentioned in Annexure 5				
HIGH COURT- Mentioned in Annexure 5				
DISTRICT COURT- Mentioned in Annexure 5				
CONSUMER COURT- Mentioned in Annexure 5				
TRIBUNALS- Mentioned in Annexure 5				
RERA- Mentioned in Annexure 5				

(Checked on 30/12/2025)

[ZIL Comment: Please note based on the search dated 30.12.2025, we have found new multiple no. of possible cases due to a common name. So, we have mentioned the cases in Annexure – 5(which is attached with this report). Please review the cases and let us know whether any of the cases pertain to the individual. If yes, please share case papers for the same]

[ZIL Comment: As per the confirmation received via mail dated 31.12.2025 from the Director to the Company, no cases as shared in the Annexure 5 are related to the Director.]

Tax Litigation:

Direct/Indirect Tax	No. of Cases	Amount	Description
IT	Nil	Nil	Nil

(checked on 27.11.2025)

Regulatory/Statutory Actions:

Debarment by SEBI	Nil
Wilful Defaulter	Nil
Fraudulent Borrower	Nil
Fugitive Economic Offender	Nil
Others	Nil

(Checked on 29.11.2025)

Suit Filed Cases:

1. Suit Filed Accounts - Defaulters Rs 1 crore and above
Nil
2. Suit Filed Accounts - Wilful Defaulters Rs 25 lacs and above
Nil
3. Non-Suit Filed Accounts - Wilful Defaulters Rs 25 lacs and above
Nil

(Checked on 01.08.2025)

Credit Bureau Report:



Report Dated December 01, 2025

Particulars	Description
Credit Score	808
Wilful Defaulter	Not Available
Suit Filed	Not Available

[ZIL Comment: Please note, the above confirmation are based on CIBIL searches dated 01.08.2025 and CIBIL Report shared by the Company]

Other Directorship:

Name of the Company	Directorship Status (Current/ Former)	Watchout Status
EVONITH METALLICS LIMITED (Active) U27200HR2007PLC037927	Current	Nil

(Checked on 30.12.2025)

KEY MANAGERIAL PERSONNEL/SENIOR MANAGEMENT PERSONNEL

1. PRASHANT PRAKASH LATHI(KMP)

Litigation:

Sr. No.	CINO	Case No.	Petitioner	Respondent	Name of the Court
Supreme Court - Nil					
High Court - Nil					
District Court - Nil					
Consumer court- Nil					
Tribunals - Nil					
RERA – Nil					

(Checked on 30/12/2025)

Tax Litigation:

Direct/Indirect Tax	No. of Cases	Amount	Description
IT	Nil		

(Checked on 27.12.2025)

Regulatory/Statutory Actions:

Debarment by SEBI	Nil
Wilful Defaulter	Nil
Fraudulent Borrower	Nil
Fugitive Economic Offender	-
Others(watchout Investor)	Nil

(Checked on 30/12/2025)



Credit Bureau Report:

Report Dated December 28, 2025

Particulars	Description
Credit Score	781
Wilful Defaulter	Nil
Suit Filed	Nil

(Checked on 30.12.2025)

Suit Filed Cases:

1. Suit Filed Accounts - Defaulters Rs 1 crore and above

Nil

2. Suit Filed Accounts - Wilful Defaulters Rs 25 lacs and above

Nil

3. Non-Suit Filed Accounts - Wilful Defaulters Rs 25 lacs and above

Nil

(Checked on 05/11/2025)

[ZIL Comment: Please note, above confirmation are based on CIBIL searches dated 05.11.2025 and CIBIL Report shared by the Company]

2. Ajay Kumar Ganesh Choudhary(SMP)

Litigation:

Sr. No.	CINO	Case No.	Petitioner	Respondent	Name of the Court
Supreme Court - Nil					
High Court - Nil					
District Court - Nil					
Tribunals - Nil					

(Checked on 03/11/2025)

Tax Litigation:

Direct/Indirect Tax	No. of Cases	Amount	Description
IT	Nil		

(Checked on 28.12.2025)

Regulatory/Statutory Actions:

Debarment by SEBI	-
Wilful Defaulter	-
Fraudulent Borrower	-
Fugitive Economic Offender	-
Others(watchout Investors Search)	Nil

Checked on 30.12.2025

Credit Bureau Report:

Particulars	Description
Credit Score	770



Wilful Defaulter	Nil
Suit Filed	Nil

(Checked on 30.12.2025)

Suit Filed Cases:

1. Suit Filed Accounts - Defaulters Rs 1 crore and above

Nil

2. Suit Filed Accounts - Wilful Defaulters Rs 25 lacs and above

Nil

3. Non-Suit Filed Accounts - Wilful Defaulters Rs 25 lacs and above

Nil

(Checked on 04.11.2025)

[ZIL Comment: Please note, the above confirmation are based on CIBIL searches dated 04.11.2025 and CIBIL Report shared by the Company]

3. Rekha Leeladhar Bangera

Litigation:

Sr. No.	CINO	Case No.	Petitioner	Respondent	Name of the Court
Supreme Court -Nil					
High Court – Nil					
District Court -Nil					
Tribunals - Nil					

(Checked on 03.11.2025)

Tax Litigation:

Direct/Indirect Tax	No. of Cases	Amount	Description
IT	Nil		

(Checked on 28.12.2025)

Regulatory/Statutory Actions:

Debarment by SEBI													
Wilful Defaulter													
Fraudulent Borrower													
Fugitive Economic Offender													
Others(watchout Investor Search)	<p>We have found the following regulatory action:</p> <table border="1"> <thead> <tr> <th>Person</th> <th>Entity</th> <th>Competent Authority</th> <th>Regulatory Charges</th> <th>Regulatory Action(s)/Date of Order</th> <th>Further Developments</th> </tr> </thead> <tbody> <tr> <td>Rekha Bangera</td> <td>Sujala Industries</td> <td>DRT</td> <td>Default in payment of dues</td> <td>Summon by Publication-Rs.</td> <td></td> </tr> </tbody> </table>	Person	Entity	Competent Authority	Regulatory Charges	Regulatory Action(s)/Date of Order	Further Developments	Rekha Bangera	Sujala Industries	DRT	Default in payment of dues	Summon by Publication-Rs.	
Person	Entity	Competent Authority	Regulatory Charges	Regulatory Action(s)/Date of Order	Further Developments								
Rekha Bangera	Sujala Industries	DRT	Default in payment of dues	Summon by Publication-Rs.									



					1,79,37,367 Debt Recover y Tribunal -II, Mumbai, July 16, 2007	
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(Checked on 29/12/2025)

[ZIL Comment: We have found one Regulatory Action in similar name of Ms. Rekha to confirm whether the case is related to the respective individual]

[ZIL Comment: As confirm by the SMP via mail dated 19.11.2025, the above case is not related to her]

Credit Bureau Report

(Report date December 28, 2025):

Particulars	Description
Credit Score	764
Wilful Defaulter	Nil
Suit Filed	Nil

(Checked on 30.12.2025)

Suit Filed Cases:

1. Suit Filed Accounts - Defaulters Rs 1 crore and above

Nil

2. Suit Filed Accounts - Wilful Defaulters Rs 25 lacs and above

Nil

3. Non-Suit Filed Accounts - Wilful Defaulters Rs 25 lacs and above

Nil

(Checked on 04.11.2025)

[ZIL Comment: Please note, the above confirmation are based on CIBIL searches dated 04.11.2025 and CIBIL Report shared by the Company]

4. Sudhakara k Poojary

Litigation:

Sr. No.	CINO	Case No.	Petitioner	Respondent	Name of the Court
Supreme Court - Nil					
High Court - Nil					
District Court - Nil					
Tribunals - Nil					

(Checked on 03/11/2025)



Tax Litigation:

Direct/Indirect Tax	No. of Cases	Amount	Description
IT	Nil		

(Checked on 28.12.2025)

Regulatory/Statutory Actions:

Debarment by SEBI	Nil
Wilful Defaulter	Nil
Fraudulent Borrower	Nil
Fugitive Economic Offender	Nil
Others (Watchout Investor Saerch)	Nil

(Checked on 30.12.2025)

Credit Bureau Report(December 29, 2025):

Particulars	Description
Credit Score	747
Wilful Defaulter	Not Available
Suit Filed	Not Available

(Checked on 31.12.2025)

1. Suit Filed Cases:

Nil

2. Suit Filed Accounts - Wilful Defaulters Rs 25 lacs and above

Nil

3. Non-Suit Filed Accounts - Wilful Defaulters Rs 25 lacs and above

Nil

(Checked on 04/11/2025)

[ZIL Comment: Please note, the above confirmation are based on CIBIL searches dated 04.11.2025 and CIBIL Report shared by the Company]

5. Jigar Bhupendrarai Desai

Litigation:

Sr. No.	CINO	Case No.	Petitioner	Respondent	Name of the Court
Supreme Court -Nil					
High Court - Nil					
District Court -Nil					
Tribunals - Nil					

(Checked on 03.11.2025)

Tax Litigation:

Direct/Indirect Tax	No. of Cases	Amount	Description
IT	Nil		

(Checked on 28.12.2025)



Regulatory/Statutory Actions:

Debarment by SEBI	-
Wilful Defaulter	-
Fraudulent Borrower	-
Fugitive Economic Offender	-
Others	Nil

(Checked on 30/12/2025)

Credit Bureau Report:

Particulars	Description
Credit Score	768
Wilful Defaulter	Nil
Suit Filed	Nil

(Checked on 31.12.2025)

Suit Filed Cases:

1. Suit Filed Accounts - Defaulters Rs 1 crore and above

Nil

2. Suit Filed Accounts - Wilful Defaulters Rs 25 lacs and above

Nil

3. Non-Suit Filed Accounts - Wilful Defaulters Rs 25 lacs and above

Nil

(Checked on 04.11.2025)

[ZIL Comment: Please note, the above confirmation are based on CIBIL searches dated 01.08.2025 and CIBIL Report shared by the Company]

6. Krishnand Mishra

Litigation:

Sr. No.	CINO	Case No.	Petitioner	Respondent	Name of the Court
Supreme Court - Nil					
High Court - Nil					
District Court - Nil					
Tribunals - Nil					

(Checked on 04.11.2025)

Tax Litigation:

Direct/Indirect Tax	No. of Cases	Amount	Description
IT	Not Applicable		

[ZIL Comment: As confirm by the Company Mr. Krishnand Mishra do not file ITR]

Regulatory/Statutory Actions:

Debarment by SEBI	Nil
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Wilful Defaulter	Nil
Fraudulent Borrower	Nil
Fugitive Economic Offender	Nil
Others (Watchout Investor Search)	Please refer Annexure-Watchout Search_Krishnanand Mishra_Case List

(Checked on 30.12.2025)

[ZIL Comment: We have found certain watchout cases in a similar name of Mr Krishnand Mishra, kindly confirm whether these cases are related to the respective individuals or not.]

[ZIL Comment: As per the confirmation received via mail dated 31.12.2025 from the individual to the Company, no cases as shared in Annexure-Watchout Search_Krishnanand Mishra_Case List are related to Mr. Krishnanand Mishra.]

Credit Bureau Report(on December 29, 2025):

Particulars	Description
Credit Score	798
Wilful Defaulter	Not Available
Suit Filed	Not Available

(Checked on 31.12.2025)

Suit Filed Cases:

1. Suit Filed Accounts - Defaulters Rs 1 crore and above

Nil

2. Suit Filed Accounts - Wilful Defaulters Rs 25 lacs and above

Nil

3. Non-Suit Filed Accounts - Wilful Defaulters Rs 25 lacs and above

Nil

(Checked on 04.11.2025)

[ZIL Comment: Please note, the above confirmation are based on CIBIL searches dated 04.11.2025 and CIBIL Report shared by the Company]

GROUP/ SUBSIDIARY COMPANIES

We understand that the Issuer Company has no Group/Subsidiary company

PROMOTER GROUP

PROMOTER GROUP ENTITIES

1. Aqua Plasma Solutions Private Limited

Regulatory/Statutory Actions:

Debarment by SEBI	Nil
Wilful Defaulter	Nil
Fraudulent Borrower	Nil
Fugitive Economic Offender	Nil



Others(Watchout Investor Search)	Nil
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(Checked on 30.12.2025)

Cibil Website Search:

1. Suit Filed Accounts - Defaulters Rs 1 crore and above

Nil

2. Suit Filed Accounts - Wilful Defaulters Rs 25 lacs and above

Nil

3. Non-Suit Filed Accounts - Wilful Defaulters Rs 25 lacs and above

Nil

(Checked on 05.11.2025)

[ZIL Comment: Please note, the above confirmation are based on CIBIL searches dated 05.11.2025 and CIBIL Report shared by the Company]

2. Vishu Engineers Private Limited

Regulatory/Statutory Actions:

Debarment by SEBI	Nil
Wilful Defaulter	Nil
Fraudulent Borrower	Nil
Fugitive Economic Offender	Nil
Others (Watchout Investor)	Nil

(Checked on 30.12.2025)

Cibil Website Search:

1. Suit Filed Accounts - Defaulters Rs 1 crore and above

Nil

2. Suit Filed Accounts - Wilful Defaulters Rs 25 lacs and above

Nil

3. Non-Suit Filed Accounts - Wilful Defaulters Rs 25 lacs and above

Nil

(Checked on 05.11.2025)

[ZIL Comment: Please note, the above confirmation are based on CIBIL searches dated 05.11.2025 and CIBIL Report shared by the Company]

3. Aranya

Regulatory/Statutory Actions:



Debarment by SEBI	Nil
Wilful Defaulter	Nil
Fraudulent Borrower	Nil
Fugitive Economic Offender	Nil
Others (Watchout Investor)	Nil

(Checked on 30.12.2025)

Cibil Website Search:

1. Suit Filed Accounts - Defaulters Rs 1 crore and above

Nil

2. Suit Filed Accounts - Wilful Defaulters Rs 25 lacs and above

Nil

3. Non-Suit Filed Accounts - Wilful Defaulters Rs 25 lacs and above

Nil

(Checked on 05.11.2025)

[ZIL Comment: Please note, the above confirmation are based on CIBIL searches dated 05.11.2025.]

4. Techno Dyne

Regulatory/Statutory Actions:

Debarment by SEBI	Nil
Wilful Defaulter	Nil
Fraudulent Borrower	Nil
Fugitive Economic Offender	Nil
Others (Watchout Investor)	Case Found -Techno Dyne_ Sudhirkumar

(Checked on 31.12.2025)

[ZIL Comment: Kindly confirm the case found in the name of 'Techno Dyne' is related to the entity or not. Also, please note that we are not able to search CIBIL suit file cases as the website i.e., <https://suit.cibil.com/> is not operating.]

[ZIL Comment: As confirm by Mr. Sudhirkumar Haribansh Sharma (Prop. Of Techno Dyne) via mail 31.12.2025 to the Company, the case is not related to Techno Dyne]

PROMOTER GROUP INDIVIDUALS

Sr. No.	Promoter Name	Regulatory/Statutory Actions: Debarment by SEBI, Wilful Defaulter, Fraudulent Borrower, Fugitive Economic Offender and Others	Suit Filed Accounts - Defaulters Rs 1 crore and above, Suit Filed Accounts - Willful Defaulters Rs 25 lacs and above, Non-Suit Filed Accounts - Willful Defaulters Rs 25 lacs and above
1.	Janardan Kumar	Nil	Nil



2.	Sudhirkumar Haribansh Sharma	Annexure	Nil
3.	Prabhat Kumar	Nil	Nil
4.	Geeta Singh	Nil	Nil
5.	Kumud Sharma	Nil	Nil
6.	Shivendra Mohan Sharma	Nil	Nil
7.	Archana Sharma	Nil	Nil

(checked on 29.12.2025)

[ZIL Comment: Based on the legal search on 29.12.2025, there are no new cases identified in the name of Promoter Group compared to previous search 03.11.2025 on watchout investor, except as provided above. Please note, above searches are based on CIBIL searches dated 03.11.2025 and CIBIL Report shared by the Company.]

[ZIL Comment: As confirmed by Mr. Sudhirkumar Haribansh Sharma (Prop. Of Techno Dyne) via mail 31.12.2025 to the Company, the case is not related to him]

****End of Report****



21/12/25
RAJ RANI BHALLA
Mg. Pantner