



# BHASIN HOTA & CO.

## CHARTERED ACCOUNTANTS

To,  
The Board of Directors,  
TECHNOCRATS PLASMA SYSTEMS LIMITED  
G. No. 6,7,8,106,107,108, Nirav No-2,  
Gaon Devi Industrial Complex,  
Sativali, Vasai East IE, Thane,  
Vasai, Maharashtra,  
India, 401208

Dear Sir/Madam,

Subject: - Consent to act as Peer review auditor and expert to the issue.

Reference: - Proposed Initial Public Issue of Technocrats Plasma Systems Limited

We, M/s. Bhasin Hota & Co ("the firm"), peer review auditors of the Company, hereby consent to use in the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus (Herein after referred as Offer Document) of the Company to be submitted/filed with the Securities and Exchange Board of India ("SEBI") / and the Registrar of Companies, at Mumbai ("ROC") / the stock exchanges, (i) our examination report relating to restated audited financial statements for the financial years ended March 31, 2025, 2024, and 2023 and for the stub period ended June, 2025 prepared under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "ICDR Regulations") and the Companies Act, 2013 along with the rules issued there under each as amended ("Companies Act").

We also consent to the references to us as "Peer review Auditors" or "Peer Review Auditors of our Company" under the headings "Definitions and Abbreviations", "General Information", and "other sections" in such Offer Documents and references to us as required under Section 26 of the Companies Act, 2013 ( the "Act") read with the Regulations and as "Experts" as defined under Section 2(38) of the Act to the extent and in our capacity as an auditor and in respect of our reports issued by us included in the Prospectus of the Issuer.

We, also hereby inform you that being an Expert pursuant to Section 2 (38) of the Companies Act, 2013, give our Consent to include our name as Expert in the Offer Document(s) which the Company intends to offer in respect thereof and we authorize the Company to deliver this letter of Consent to Registrar of Companies. The following information in relation to us may be disclosed:

Name: -	Bhasin Hota & Co
Address: -	Office no.4, 1st Floor, Girija Bhavan, Opposite Hotel Prestige, Railway Colony, Sahar Road, Andheri East, Mumbai- 400 069
Tel: -	+91 9702895049
E-mail: -	caakshayjoshi7@gmail.com   bhasinhota90@gmail.com
Contact Person: -	CA Akshay Suresh Joshi
Membership No.:	170787
Firm Registration Number	509935E
Peer Review No.	021443



Office No.4, 1st Floor, Girija Bhavan, Sahar Village Road,  
Opp. Hotel Prestige Treat, Andheri (E), Mumbai - 400069.



+91 97028 95049



bhasinhota90@gmail.com

The above consents are subject to the condition that we do not accept any responsibility for any reports or matters (including information sent to Book Running Lead Managers) or letters included in the Offer Document. Neither we nor our affiliates shall be liable to any investor or merchant bankers or any other third party in respect of the proposed offering. Further, the Company agrees to indemnify us and our affiliates and hold harmless from all third party (including investors and merchant bankers) claims, damages, liabilities and costs arising consequent to our giving consent.

Nothing in the preceding paragraph shall be construed to (i) limit our responsibility for or liability in respect of, the reports we have issued, covered by our consent above and are included in the Offer Document or (ii) limit our liability to any person which cannot be lawfully limited or excluded under applicable laws or regulations or guidelines issued by applicable regulatory authorities.

We also authorize you to deliver a copy of this letter of consent pursuant to the provisions of the Companies Act to SEBI, ROC, the stock exchanges or any regulatory authorities as required by law.

We undertake to update you in writing of any changes in the abovementioned position

Thanking you,  
Yours faithfully

For, Bhasin Hota & Co  
Chartered accountants  
Firm reg. No. 509935E



CA Akshay Suresh Joshi  
Partner  
MRN : 170787  
Date: 22.12.2025  
Place: Mumbai

CC to: Book Running Lead Manager to the Issue  
Rarever Financial Advisors Limited  
807, Iconic Shyamal, Shyamal Cross Road, 132 Ring Road,  
Satellite, Manekbag, Ahmedabad, Gujarat, 380015 India