

# TECHNOCRATS PLASMA SYSTEMS LIMITED

Formerly known as Technocrats Plasma Systems Private Limited

Registered Address: G. No. 6,7,8,106,107,108,Nirav No-2, Gaon Devi Industrial Complex, Sativali, Vasai East IE, Thane, Vasai, Maharashtra, India, 401 208.  
E-Mail: [Info@technocratplasma.com](mailto:Info@technocratplasma.com) Tel. No. : +91- 07888099611 / 22 / 33 / 44 / 55 . [www.technocratplasma.com](http://www.technocratplasma.com)

CIN No. - U74999MH1994PLC082603

GST No. - 27AAACT5491R1ZJ

To,  
**Corporate Finance Department**  
**Securities and Exchange Board of India**  
SEBI Bhavan, Plot No. C4-A, 'G' Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai - 400051, Maharashtra

**Subject: Application for seeking exemption under Regulation 300(1)(c) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulation, 2018** from disclosure of Ms. Geeta Singh (who is a sister of Mr. Arun Kumar and sister-in-law of Ms. Vandana Sharma, who are the promoters of the Company) forming part of the Promoter Group for the proposed Initial Public Offer ("IPO") of Technocrats Plasma Systems Limited (Formerly Known as Technocrats Plasma Systems Private Limited).

Dear Sir/Madam,

We, Technocrats Plasma Systems Limited (Formerly known as Technocrats Plasma Systems Private Limited) ("the Company"), intend to submit an application under **Regulation 300(1)(c) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations")** seeking exemption from the requirement of disclosing certain immediate relatives within the Promoter Group as defined under Regulation 2(1)(pp) of the SEBI ICDR Regulations.

Extract of Regulation 2(1)(pp) of the ICDR Regulations inter alia states, "Promoter Group" shall include:

- (i) the promoter;
- (ii) an immediate relative of the promoter (i.e. any spouse of that person, or any parent, brother, **sister**, or child of the person or of the spouse); and
- (iii) in case the promoter is a body corporate:
  - A. a subsidiary or holding company of such body corporate;
  - B. any body corporate in which the promoter holds twenty per cent. or more of the equity share capital; and/or any body corporate which holds twenty per cent. or more of the equity share capital of the promoter
- (iv) in case the promoter is an individual:
  - A. any body corporate in which 20% or more of the equity share capital is held by the promoter, an immediate relative of the promoter, or a firm or Hindu Undivided Family in which the promoter or any of their relatives is a member;
  - B. any body corporate in which such a body corporate as provided in (A) above holds twenty per cent or more of the equity share capital; and
  - C. any Hindu Undivided Family or firm in which the aggregate share of the promoter and their relatives is equal to or more than twenty per cent of the total capital.

This request arises due to personal reasons of the respective individuals, resulting in the **non-receipt of their consent** and the **unavailability of requisite information** required for inclusion in the promoter group disclosures, in connection with the Company's proposed Initial Public Offer (SME IPO).



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CIN No. - U74999MH1994PLC062603

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The present application has been prepared and submitted in compliance with the SEBI ICDR Regulations and all applicable procedural requirements.

**Enclosures:**

1. SEBI Exemption Application along with all the annexures.

We request your good office to kindly consider our application and grant the aforesaid exemption in view of the circumstances detailed herein.

Thanking you,

Yours Faithfully,  
For Technocrats Plasma Systems Limited

A handwritten signature in black ink, appearing to read "Arun Kumar".

Arun Kumar  
Chairman & Managing Director  
DIN: 00146452

Place: Thane

Date : 19 November, 2025

# TECHNOCRATS PLASMA SYSTEMS LIMITED

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CIN No. - U74999MH1994PLC082603

GST No. - 27AAACT5491R1ZJ

Date: November 14, 2025

To,  
Corporate Finance Department  
The Securities and Exchange Board of India  
SEBI Bhavan, Plot No. C4-A, 'G' Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai - 400051, Maharashtra

Dear Sir/Ma'am,

**Re: Proposed Initial Public Offer of upto 46,20,000 (Forty-Six Lakh Twenty Thousand) Equity Shares of Rs. 10/- each (the "Equity Shares") of M/s. Technocrats Plasma Systems Limited (formerly known as Technocrats Plasma Systems Private Limited) (the "Company").**

**Subject: Application for seeking exemption under Regulation 300(1)(c) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") from disclosure of Ms. Geeta Singh (who is a sister of Mr. Arun Kumar and sister-in-law of Ms. Vandana Sharma, who are the promoters of the Company) forming part of the Promoter Group for the proposed Initial Public Offer ("IPO") of Technocrats Plasma Systems Limited (Formerly Known as Technocrats Plasma Systems Private Limited).**

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**Background:**

Technocrats Plasma Systems Limited (Formerly known as Technocrats Plasma Systems Private Limited) ("the Company"), was incorporated on November 01, 1994 and has its registered office at G. No. 6,7,8,106,107,108, Nirav No-2, Gaon Devi Industrial Complex, Sativali, Vasai East IE, Thane-401208, Maharashtra, India, The Company was converted from a private limited company to a public limited company on October 29, 2025.

The Company is engaged in the business of manufacturing advanced plasma cutting and welding solutions, serving the fabrication and metalworking industries. With over three decades of expertise, the Company has built a strong reputation for delivering robust, reliable, and cost-effective thermal cutting technologies that meet the evolving needs of modern manufacturing.

Subject to favorable market conditions, receipts of necessary approvals, and other considerations the Company is proposing to undertake an Initial Public Offer ("IPO") in accordance with SEBI ICDR Regulations, Companies Act, 2013 and other applicable laws, each as amended and will accordingly file a draft red herring prospectus ("DRHP") with the Emerge Platform of National Stock Exchange of India Limited ("NSE EMERGE") and / or SME Platform of BSE Limited, in terms of the Chapter IX of SEBI ICDR Regulations and subsequently file the red herring prospectus ("RHP") and the prospectus ("Prospectus" and together with the DRHP and the RHP, the "Offer Documents") with the Registrar of Companies, Mumbai ("RoC"), SEBI and Stock Exchange, in accordance with the Companies Act, 2013, SEBI ICDR Regulations and other applicable laws, each as amended.



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In this regard, the Company has appointed SEBI Registered Merchant Banker – “Rarever Financial Advisors Private Limited” as Book Running Lead Manager.

For the purpose of determining the Promoter Group under Regulation 2(1)(pp) of the SEBI ICDR Regulations, a “Promoter Group” includes immediate relatives of the promoter, i.e., any spouse of that person, or any parent, brother, sister, or child of the person or of the spouse.

### Relevant Provisions of SEBI ICDR Regulations:

In this regard, the Company refers to SEBI ICDR Regulation 2(1)(pp): -

- i. Under sub-clause (ii) promoter group includes an immediate relative of the promoter (i.e., any spouse of that person, or any parent, brother, sister or child of the person or of the spouse).  
And
- ii. Under sub-clause(iv) in case the promoter is an individual:
  - A. any body corporate in which twenty per cent. or more of the equity share capital is held by the promoter or an immediate relative of the promoter or a firm or Hindu Undivided Family in which the promoter or any one or more of their relative is a member;
  - B. any body corporate in which a body corporate as provided in (A) above holds twenty per cent. or more, of the equity share capital; and
  - C. any Hindu Undivided Family or firm in which the aggregate share of the promoter and their relatives is equal to or more than twenty per cent. of the total capital;

### Disclosure Requirement:

In accordance with above, the Company is required to disclose the basic information of all its promoter group members in the Draft Offer Document/Offer Document to be filed with a designated stock exchange for the purpose of proposed IPO.

### Request for Exemption:

Upon due diligence and inquiries, the Company has been unable to obtain requisite information of one promoter group members, due to a personal reasons. The details of such individuals are as follows:

Name of Immediate Relative	Relationship	Promoter Related
Ms. Geeta Singh	Sister	Mr. Arun Kumar
Ms. Geeta Singh	Sister-in-law	Mrs. Vandana Sharma

### Confirmation of No Association:

The Company, together with the Book Running Lead Manager (“BRLM”) M/s. Rarever Financial Advisors Private Limited, confirm that:

- There are no ongoing associations or cordial relations with the Immediate Relative.



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- Neither the Company nor the promoters have had any financial transactions with, nor hold any financial interest in, any entities owned by Ms. Geeta Singh, and vice versa.
- Immediate Relative do not hold any interest in the Company, its group companies, or any entities of the promoters or their family members, including through equity, debt, or as vendors, suppliers, or clients.

## Supporting Documents:

This statement is supported by:

- A certificate from Piyush Kothari and associates, Chartered Accountant (Membership No.158407 and FRN-140711W), dated November 14, 2025, certifying that neither the Company nor its promoters have had any direct financial transactions with the concerned relatives in the last three years (**Annexure-1**).
- A due diligence report dated **November 14, 2025** from the BRLM in respect of this matter (**Annexure-2**).
- Affidavits from the promoters — Mr. Arun Kumar and Mrs. Vandana Sharma — confirming the absence of cordial relations with the concerned relatives (**Annexure-3**).
- Request Letters dated **September 09, 2025, September 17, 2025, and September 24, 2025** sent by the Company to *Ms. Geeta Singh* (sister of *Mr. Arun Kumar* and *Sister-in-law of Mrs Vandana Sharma*) and proofs of dispatch of the said request letters (**Annexure-4**).
- Request Letter dated **October 07, 2025** sent by Merchant Banker, to *Ms. Geeta Singh* and proofs of dispatch of the said letters (**Annexure-5**).

## Basis for Seeking Relaxation:

As per Regulation 300(1)(c) of the SEBI ICDR Regulations, relaxation from strict enforcement of the regulations may be sought if non-compliance is due to factors beyond the issuer's control. In the present case, the non-availability of the basic KYC documents and related information of the concerned relatives is due to personal reasons, which are beyond the control of the Company and its promoters.

Accordingly, the Company respectfully requests SEBI to grant relaxation under Regulation 300(1)(c) of the SEBI ICDR Regulations for:

- (i) **Exempting** the name of Ms. Geeta Singh and their entities, if any, from being classified and disclosed as members of the "Promoter Group" in the Offer Document; and
- (ii) **Not requiring** disclosure of any information and confirmations with respect to the above and the connected entities in the Offer Document.

## Fee Payment:

We enclose herewith the receipt evidencing payment to SEBI towards the prescribed fee of Rs. 1,18,000/- (Rupees One lakh Eighteen Thousand Only) dated November 10, 2025, with payment



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reference ID BCNBGAJ11UCHOS, as required under Regulation 300(3) of the SEBI ICDR Regulations (Annexure-6).

## Contact for Clarifications:

Contact Person	Company name	Phone No.	E-mail
Mr. Jiten Patel	Rarever Financial Advisors Private Limited	+91 80873 10749	<a href="mailto:ipo.technocrats@rarever.in">ipo.technocrats@rarever.in</a>
Mr. Arun Kumar	Technocrats Plasma Systems Limited	+91 93228 79396	<a href="mailto:md@technocratplasma.com">md@technocratplasma.com</a>

We trust the above is in order and request SEBI to consider and grant the exemption sought.

Thanking you,

Yours Faithfully,  
For Technocrats Plasma Systems Limited



Arun Kumar  
Chairman & Managing Director  
DIN: 00146452

Place: Thane

Date: November 14, 2025

## Enclosure:

- i. *Annexure-1: Certificate from Piyush Kothari and associates, Chartered Accountant (Membership No. 158407 and FRN-140711W) dated November 14, 2025, confirming absence of financial transactions between the Company/promoters and the concerned relatives.*
- ii. *Annexure-2: Due Diligence Report dated November 14, 2025 issued by the BRLM.*
- iii. *Annexure-3: Affidavits from promoters — Mr. Arun Kumar and Mrs. Vandana Sharma — confirming absence of cordial relations.*
- iv. *Annexure-4: Copies of request letters dated September 9, 2025, September 17, 2025, and September 24, 2025 sent by the Company to Ms. Geeta Singh with proofs of dispatch.*
- v. *Annexure-5: Copies of request letters dated October 07, 2025 sent by the Merchant Banker to the said relative with proofs of dispatch.*
- vi. *Annexure-6: Copy of the receipt for the fee paid to SEBI.*
- vii. *Annexure-7: Latest list of shareholders.*



**Certificate for Exemption from Disclosure of Immediate Relatives in Promoter Group under  
Regulation 300 of SEBI ICDR, 2018**

Date: November 14, 2025

To,

<b>The Board of Directors,</b> <b>Technocrats Plasma Systems Limited</b> (formerly known as Technocrats Plasma Systems Private Limited) G.No.6,7,8,106,107,108, Nirav No-2, Gaon Devi Industrial complex, Sativali, Vasai (East) , Thane, Maharashtra, India - 401208.	<b>The Board of Directors,</b> <b>Rarever Financial Advisors Private Limited</b> 807, Iconic Shyamal, Shyamal Cross Road, 132 Ring Road, Satellite, Manekbag, Ahmedabad, Ahmadabad City, Gujarat, India, 380015
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**Exemption under Regulation 300 of SEBI (ICDR) Regulations, 2018 from Disclosure of certain immediate relatives of promoters in the “Promoter Group” (as defined under Regulation 2(1)(pp) of SEBI ICDR Regulations, 2018) for the Proposed SME IPO of Technocrats Plasma Systems:**

This is to certify that **Technocrats Plasma Systems Limited** (formerly known as Technocrats Plasma Systems Private Limited)(hereinafter referred to as “the Company”), which proposes to undertake an SME Initial Public Offer (SME IPO), is seeking exemption under **Regulation 300 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”)** from the requirement to disclose certain immediate relatives of its Promoter as part of the “Promoter Group” (as defined under Regulation 2(1)(pp) of SEBI ICDR Regulations).

The exemption is sought in respect of the following immediate relatives:

<b>Relatives of Promoters as per Regulation 2(1) (pp) of SEBI ICDR, 2018</b>	<b>Relationship</b>	<b>Promoter Related</b>
<b>Ms. Geeta Singh</b>	Sister	Mr. Arun Kumar
<b>Ms. Geeta Singh</b>	Sister-in -law	Mrs. Vandana Sharma

Based on the information, explanations, and documentary evidence provided to us including the bank statements of the Company (CIN: U74999MH1994PLC082603, PAN: AA ACT5491R), **Mr. Arun Kumar (Promoter) (PAN: AOWPS5364M)** and of the **Mrs. Vandana Sharma (PAN: AOUPS6872E)** for the financial years **2022–23, 2023–24, and 2024–25**, we hereby confirm that:

- The aforesaid immediate relatives have not, whether directly or indirectly, entered into any financial transactions or dealings with the Promoters or the Company, including but not limited to those arising from equity participation, debt arrangements, or any commercial relationships as vendor, supplier, client, or otherwise.



Accordingly, the Company qualifies for the exemption provided under **Regulation 300 of SEBI ICDR Regulations, 2018** in respect of disclosure of the above immediate relatives in the offer documents to be filed with the Stock Exchange.

### **Summary of Transactions**

**Mr. Arun Kumar (Promoter) (PAN: AOWPS5364M)**

**(In Lakhs)**

<b>Nature of Transactions\Year</b>	<b>FY 2022-23</b>	<b>FY 2023-24</b>	<b>FY 2024-25</b>
Amount Received from Geeta Singh	0	0	0
Amount paid to Geeta Singh	0	0	0
<b>Net Amount</b>	0	0	0

**Mrs. Vandana Sharma (PAN: AOUPS6872E)**

**(In Lakhs)**

<b>Nature of Transactions\Year</b>	<b>FY 2022-23</b>	<b>FY 2023-24</b>	<b>FY 2024-25</b>
Amount Received from Geeta Singh	0	0	0
Amount paid to Geeta Singh	0	0	0
<b>Net Amount</b>	0	0	0

### **Disclaimer**

This certificate has been issued based on the information, explanations, and supporting documents provided to us by the management/client. It is intended solely for the specific purpose mentioned herein and should not be relied upon for any other purpose.

**For, Piyush Kothari and Associates**

**CHARTERED ACCOUNTANTS**

ICAI Firm Registration Number: 140711W

*hsuyj*



**CA Piyush Kothari**

**Partner**

Membership No.: 158407

**UDIN:** 25158407BMJGMJ5289

**Date:** 14-11-2025

**Place:** Ahmedabad

Date: November 14, 2025

To,  
**The Securities and Exchange Board of India**  
SEBI Bhavan, Plot No. C4-A, 'G' Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai – 400051, Maharashtra

**Sub: Due Diligence Certificate**

**Reference:** Application under Regulation 300(1)(c) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“**SEBI ICDR Regulations**”) seeking exemption from disclosure of Ms. Geeta Singh (who is a sister of Mr. Arun Kumar and sister-in-law of Ms. Vandana Sharma, who are the promoters of the Company) forming part of the Promoter Group for the proposed Initial Public Offer (“**IPO**”) of Technocrats Plasma Systems Limited (*Formerly Known as Technocrats Plasma Systems Private Limited*).

Dear Sir/Madam,

We, **Rarever Financial Advisors Private Limited**, have been appointed as the **Book Running Lead Manager (“BRLM”)** for the proposed IPO of Technocrats Plasma Systems Limited (*Formerly Known as Technocrats Plasma Systems Private Limited*) (hereinafter referred to as “**TPSL**” or “**the Company**”).

This Due Diligence Certificate is being submitted as an integral part of the application made by the Company to SEBI under Regulation 300(1)(c) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, seeking exemption from disclosure of certain immediate relatives forming part of the Promoter Group, as defined under Regulation 2(1)(pp)(ii), namely:

- Ms. Geeta Singh (Hereinafter referred to as “**Immediate Relative**”).

**Promoters of the Company (“Promoters”):**

- Mr. Arun Kumar
- Mrs. Vandana Sharma

Further, for your ready reference the relationship between promoters and Immediate Relative/Relatives is set out below:

Sr. No.	Relatives of Promoters as per Regulation 2(1) (pp) of SEBI ICDR, 2018	Relationship with Promoter of the company
1.	Ms. Geeta Singh	Sister of Mr. Arun Kumar (Promoter) Sister-in-law of Mrs. Vandana Sharma (Promoter)

## Sources of Information:

- Affidavits from the Promoters - Mr. Arun Kumar and Mrs. Vandana Sharma, declaring that they do not share any cordial or active relationship with the respective Immediate Relative.
- Certificate from M/s. Piyush Kothari and associates having its office at 208, Hemkoot Building, Near Gandhigram Railway Station, Ashram Road, Ahmedabad-380009, Chartered Accountants (FRN: FRN-140711W and Membership No. 158407), dated November 14, 2025 having UDIN : 25158407BMJGMJ5289, certifying that neither the Company nor its promoters have entered into any financial transactions with Ms. Geeta Singh.

## Brief on the Due Diligence Process:

Our due diligence process was carried out in the following manner:

### 1. Identification of Immediate Relatives:

We have identified the immediate relatives of the Promoters in accordance with Regulation 2(1)(pp) of the SEBI ICDR Regulations, 2018.

### 2. Information sought from Promoters:

We obtained declarations and affidavits from the relevant promoters — *Mr. Arun Kumar and Mrs. Vandana Sharma* — confirming that they do not maintain any cordial or active relationship with the respective immediate relatives, namely *Ms. Geeta Singh*.

### 3. Verification with the Company:

We have been informed and have verified that the Company made reasonable and bona fide efforts to obtain requisite information from the said immediate relatives. The Company addressed multiple written communications to them seeking necessary disclosures, but no response was received.

The details of such communications are as follows:

Request letters dated **September 09, 2025**, **September 17, 2025**, and **September 24, 2025** were sent by the Company to *Ms. Geeta Singh* (sister of *Mr. Arun Kumar* and *Sister-in-law of Mrs Vandana Sharma*) through Registered Post.

Proofs of dispatch of the aforesaid communications have been retained on record.

### 4. Independent Communication by Merchant Banker:

In addition to the Company's efforts, we, as the Merchant Banker, independently addressed written communications dated **October 07, 2025**, to *Ms. Geeta Singh*, seeking confirmation of any interest or association with the Company. Proofs of dispatch have been duly obtained and placed on record.

**5. Verification of Financial and Business Linkages:**

We have reviewed the certificate dated November 14, 2025 issued by M/s. Piyush Kothari and associates having its office at 208, Hemkoot Building, Near Gandhigram Railway Station, Ashram Road, Ahmedabad-380009, Chartered Accountants (FRN: 140711W and Membership .No. 158407), confirming that there have been no financial transactions or business dealings between *Technocrats Plasma Systems Limited*, its promoters, and the aforesaid individual during the preceding three financial years.

Accordingly, we are satisfied that reasonable steps have been taken to establish the absence of any relationship or interest of the said Immediate Relative with the Company or its Promoters that would warrant disclosure under Regulation 2(1)(pp) of the SEBI ICDR Regulations, 2018.

**Confirmation:**

Based on the information, documents, and confirmations received, we hereby confirm that:

- There have been no financial transactions between Technocrats Plasma Systems Limited, its Promoters, and Ms. Geeta Singh during the last three financial years.
- The aforesaid Immediate Relative do not hold any interest in the Company — whether through equity, debt, or as vendors/suppliers — and are not involved in any manner in its business or management.

**For Rarever Financial Advisors Private Limited**

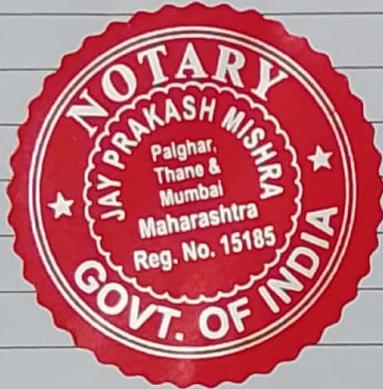
  
  
**Prerak Thakkar**  
**Director**  
**DIN: 08641586**  
**Place: Ahmedabad**



CHALLAN  
MTR Form Number-6



GRN	MH011541957202526P	BARCODE			Date	12/11/2025-15:10:19	Form ID
Department				Inspector General Of Registration			
Type of Payment				Non-Judicial Stamps General Stamps SoS Mumbai only			
Office Name				GENERAL STAMP OFFICE MUMBAI			
Location				MUMBAI			
Year				2025-2026 One Time			
Account Head Details				Amount In Rs.			
0030056201 General Stamps				500.00			
Full Name				Arun Kumar			
Flat/Block No.							
Premises/Building							
Road/Street							
Area/Locality							
Town/City/District							
PIN							
Remarks (If Any)				Stamp duty paid on affidavit by Arun Kumar for SEBI Application			
Amount In				Five Hundred Rupees Only			
Total				500.00			
Words							
Payment Details				IDBI-BILL DESK PAYMENT GATEWAY			
Cheque-DD Details				FOR USE IN RECEIVING BANK			
Bank CIN				Ref. No.			
69106562025111200379				BHMP7AS122CBFU			
Bank Date				RBI Date			
12/11/2025-15:10:24				Not Verified with RBI			
Name of Bank				Bank-Branch			
IDBI-BILL DESK PAYMENT GATEWAY							
Name of Branch				Scroll No. , Date			
Not Verified with Scroll							



Department ID : Mobile No. : 8108840070  
 NOTE:- This challan is valid for document to be registered in Sub Registrar office only. Not valid for unregistered document.  
 सदर चलन केवल दुय्यम निबंधक कार्यालयात नोंदणी करावयाच्या दस्तांसाठी लागू आहे. नोंदणी न करावयाच्या दस्तांसाठी सदर चलन लागू नाही.



Declaration cum Affidavit

I, **Arun Kumar**, Son of **Late Haribansh Sharma** aged 68 Years residing at Bunglow No-71 Ambawadi Bunglow Scheme, Near Vitthal Mandir, Waliv, Vasai East, Vasai, Palghar Maharashtra - 401208 and presently serving as a Promoter and Managing Director of **Technocrats Plasma Systems Limited (formerly Known as Technocrats Plasma Systems Private Limited)**, do hereby solemnly affirm and declare as under:

1. That I am a Promoter and Managing Director of **Technocrats Plasma Systems Limited (formerly Known as Technocrats Plasma Systems Private Limited)** (CIN: U74999MH1994PLC082603), a company incorporated under the provisions of Companies Act, 1956 having its Registered Office situated at G.NO.6,7,8,106,107,108, Nirav No-2, Gaon Devi Industrial complex, Sativali, Vasai (East), Thane, Maharashtra, India - 401208..
2. That I am a Promoter and Director since incorporation of the company in year November 01, 1994.
3. That as per the requirements under the **Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (SEBI ICDR Regulations)**, this affidavit is being executed for the purpose of determining the composition of the **Promoter Group** as defined under Regulation 2(1)(pp) of the SEBI ICDR Regulations.
4. That I have a Sister named Geeta Singh, born on 07<sup>th</sup> October, 1955 residing at Flat 1104, Avenue I -2, Rustomjee Evershine, Global City, Virar (west) - 401303.
5. That I **do not have any financial, legal, managerial professional, contractual, or any other form of association or arrangement or business relationship** with my Sister, **Geeta Singh**, that would require her to be classified under the **Promoter Group** as defined under Regulation 2(1)(pp) of the SEBI ICDR Regulations.
6. That no entity in which my sister has any interest or control shall be considered as part of the Promoter Group, including:
  - a. any body corporate in which twenty per cent or more of the equity share capital is held by her, or by a firm or Hindu Undivided Family in which he is a member;
  - b. any body corporate in which a body corporate as referred to in above clause (a) holds twenty per cent or more of the equity share capital
7. That there is no Hindu Undivided Family (HUF) or firm in which the aggregate shareholding of my sister and myself equal or exceeds twenty percent of the total capital.
8. That this affidavit is being executed solely for the purpose of providing supporting documentation for determining Promoter Group composition and for submission to regulatory authorities or statutory bodies, as may be required.
9. I undertake to notify the Company and relevant authorities in case of any change in the above status in the future.

I solemnly affirm that the contents of this affidavit are true and correct to the best of my knowledge and belief and that nothing material has been concealed therein.

Place: Thane

Date: 13/11/2025

Signature of the Deponent:

Name: Arun Kumar



**Verification**

I, the above-named deponent, do hereby verify that the contents of this affidavit are true and correct to the best of my knowledge and belief. No part of it is false and nothing material has been concealed therein.

Place: Thane

Date: 13/11/25

Signature of the Deponent:

Name: Arun Kumar



**BEFORE ME**

Jay Prakash Mishra  
JAY PRAKASH MISHRA  
ADVOCATE & NOTARY  
GOVT OF INDIA

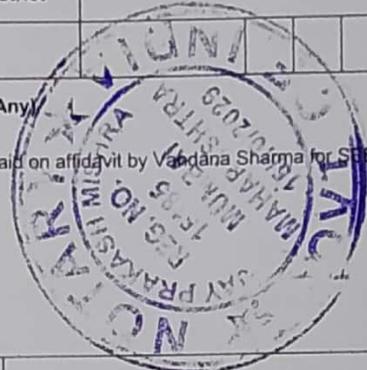
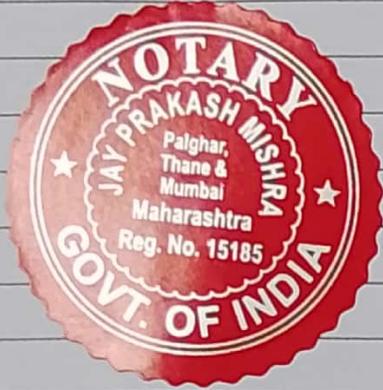
SR. NO.	3635
DATE:	13/11/25



CHALLAN  
MTR Form Number-6



GRN	MH011542441202526P	BARCODE			Date	12/11/2025-15:14:26	Form ID
Department	Inspector General Of Registration		Payer Details				
Type of Payment	Non-Judicial Stamps General Stamps SoS Mumbai only		TAX ID / TAN (If Any)				
Office Name	GENERAL STAMP OFFICE MUMBAI		PAN No. (If Applicable)				
Location	MUMBAI		Full Name	Vandana Sharma			
Year	2025-2026 One Time		Flat/Block No.				
Account Head Details	Amount In Rs.		Premises/Building				
0030056201	General Stamps		500.00	Road/Street			
				Area/Locality			
				Town/City/District			
				PIN			
				Remarks (If Any)	Stamp duty paid on affidavit by Vandana Sharma for SEBI Application		
				Amount In	Five Hundred Rupees Only		
Total			500.00	Words			
Payment Details	IDBI-BILL DESK PAYMENT GATEWAY		FOR USE IN RECEIVING BANK				
Cheque/DD No.			Bank CIN	Ref. No	6910656202511200383	BHMPCHL122COQP	
Name of Bank			Bank Date	RBI Date	12/11/2025-15:14:29	Not Verified with RBI	
Name of Branch			Bank-Branch	IDBI-BILL DESK PAYMENT GATEWAY			
			Scroll No. , Date	Not Verified with Scroll			



Department ID: \_\_\_\_\_ Mobile No. : 8108840070  
 NOTE:- This challan is valid for document to be registered in Sub Registrar office only. Not valid for unregistered document.  
 सदर चलन केवल दुय्यम निबंधक कार्यालयात नोंदणी करावयाच्या दस्त्यासाठी लागू आहे. नोंदणी न करावयाच्या दस्त्यासाठी सदर चलन लागू नाही.



**Declaration cum Affidavit**

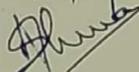
1. **Vandana Sharma**, daughter of **Mr. Surendra Mohan Sharma** aged 61 Years residing at Bungalow No-71 Ambawadi Bungalow Scheme, Near Vitthal Mandir, Waliv, Vasai East, Vasai, Palghar Maharashtra - 401208 and presently serving as a Promoter and Chief Financial Officer ( CFO) of **Technocrats Plasma Systems Limited (Formerly known as Technocrats Plasma Systems Private Limited)**, do hereby solemnly affirm and declare as under:

1. That I am a Promoter of **Technocrats Plasma Systems Limited (Formerly known as Technocrats Plasma Systems Private Limited)** (CIN: U74999MH1994PLC082603), a company incorporated under the provisions of Companies Act, 1956 having its Registered Office situated at G.NO.6,7,8,106,107,108, Nirav No-2, Gaon Devi Industrial complex, Sativali, Vasai (East) , Thane, Maharashtra, India - 401208.
2. That I am a Promoter and serving as CFO form July 25, 2025 in the company.
3. That as per the requirements under the **Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (SEBI ICDR Regulations)**, this affidavit is being executed for the purpose of determining the composition of the **Promoter Group** as defined under Regulation 2(1)(pp) of the SEBI ICDR Regulations.
4. That I have a Sister-in-law named **Geeta Singh**, born on 07<sup>th</sup> October, 1955 residing at Flat 1104, Avenue I-2, Rustomjee Evershine, Global City, Virar (west) - 401303
5. That I **do not have any financial, legal, managerial professional, contractual, or any other form of association or arrangement or business relationship** with my Sister-in-law, **Geeta Singh**, that would require her to be classified under the **Promoter Group** as defined under Regulation 2(1)(pp) of the SEBI ICDR Regulations.
6. That no entity in which my Sister-in-law has any interest or control shall be considered as part of the Promoter Group, including:
  - a. any body corporate in which twenty per cent or more of the equity share capital is held by him, or by a firm or Hindu Undivided Family in which he is a member;
  - b. any body corporate in which a body corporate as referred to in above clause (a) holds twenty per cent or more of the equity share capital
7. That there is no Hindu Undivided Family (HUF) or firm in which the aggregate shareholding of my Sister-in-law and myself equal or exceeds twenty percent of the total capital.
8. That this affidavit is being executed solely for the purpose of providing supporting documentation for determining Promoter Group composition and for submission to regulatory authorities or statutory bodies, as may be required.
9. I undertake to notify the Company and relevant authorities in case of any change in the above status in the future.

I solemnly affirm that the contents of this affidavit are true and correct to the best of my knowledge and belief and that nothing material has been concealed therein.

Place: Thane

Date: 13/11/2025

  
Signature of the Deponent:

Name: Vandana Sharma





**Verification**

I, the above-named deponent, do hereby verify that the contents of this affidavit are true and correct to the best of my knowledge and belief. No part of it is false and nothing material has been concealed therein.

Place: Thane

Date: 13/11/21

Signature of the Deponent:

Name: Vandana Sharma



**BEFORE ME**  
  
JAY PRAKASH SHARMA  
ADVOCATE & NOTARY  
GOVT OF INDIA

SR. NO.	3636
DATE:	13/11/21

# TECHNOCRATS PLASMA SYSTEMS PVT. LTD.

Corporate Off. & Works : Unit no. 6,7,8,105,106,107,108.Nirav No.2, Gaon Devi Indl. Complex, Sativali, Vasai (East), Dist. Thane - 401 208.

Tel. No. : +91- 07888099611 / 22 / 33 /44 /55. Mobile : +91-9320033114 / 8655020859.

E-mail : marketing@technocratplasma.com / tender@technocratplasma.com Website : www.technocratplasma.com

CIN no. - U74999MH1994PTC082603

## Request Letter

Date: September 08,2025

To,

Geeta Singh,

Flat 1104, Avenue i-2, Rustomjee Evershine,

Global City, Virar (west) – 401303

Mobile No.: 8797732132

**Subject: Request for KYC Documents and Subsequent Submission of Consents/Confirmations/Undertakings for Proposed IPO of Technocrats Plasma Systems Private Limited**

Dear Geeta Singh,

This letter is being issued by **Technocrats Plasma Systems Private Limited** (“the Company”) in view of its proposed plan to undertake an **Initial Public Offering (IPO)** and in order to comply with the disclosure requirements prescribed under applicable SEBI ICDR Regulations (as defined hereunder).

### **1. Background of the company**

The Company is a private limited company engaged in the business of manufacturing advanced plasma cutting and welding solutions. Since its incorporation in 1990, the Company has established itself as a leading Indian manufacturer serving the fabrication and metalworking industries. With over three decades of experience, the Company has built a reputation for delivering robust, reliable, and cost-effective thermal cutting technologies that cater to the evolving requirements of modern manufacturing. The Company is owned, managed, and controlled by its promoters, i.e., **Mr. Arun Kumar and Mrs. Vandana Sharma**.

### **2. Regulation of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (SEBI ICDR Regulations).**

Irrespective of your holding in the company, in terms of **Regulation 2(1) (pp) of the ICDR Regulations**, “Promoter Group” shall include:

- the promoter;
- immediate relatives (spouse, parent, brother, *sister*, or child of the person or of the spouse); and
- in case the promoter is a body corporate, such body corporate(s) or entities as specified under the Regulations.
- in case the promoter is an individual, any body corporate in which 20% or more of the equity share capital is held by the promoter, an immediate relative of the promoter, or by a firm or Hindu Undivided Family in which the promoter or any of their relatives is a member, and any body corporate in which such a body corporate holds twenty per cent or more of the equity share capital, shall be considered a related entity. In addition, any Hindu Undivided Family or firm in which the aggregate share of the promoter and their relatives is equal to or more than twenty per cent of the total capital shall also be treated as a related entity. (**‘Promoter Group Entity’**)



In view of the above, you have been "identified / classified" as a member of the Promoter Group solely by virtue of your relationship with the promoters i.e., Mr. Arun Kumar and Mrs. Vandana Sharma.

As you have been identified as a member of the Promoter Group we are in the process of collating and verifying the requisite documents and information in connection with the proposed Initial Public Offering ("IPO") of the Company.

#### Humble Request

As a due diligence process of Merchant banker / issuer of the IPO and in order to comply with SEBI Regulations, we kindly request you to submit the following **Know Your Customer (KYC) documents** at your earliest convenience via mail communication / hard copy as per the details enclosed to end of this letter:

- Self-attested copy of **Permanent Account Number (PAN)**
- Self-attested copy of **Aadhaar Card**
- Copies of **Income Tax Returns (ITR)** Acknowledgement and Computation for the last three financial years.
- Copies of Latest CIBIL Reports showing suit filed/wilful defaulter status

Upon receipt and verification of the above documents, we will share with you the requisite formats for affidavits, consents, confirmations, and/or undertakings that may required to be executed by you in your capacity as a Promoter Group Individual or your related Promoter Group Entity. These are essential for regulatory compliances and inclusion in the offer documents related to the IPO.

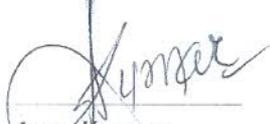
We also request your continued cooperation in providing any additional KYC-related information or documentation that may be required by the Company, its advisors, or regulatory authorities during the IPO process or at any subsequent stage.

Your timely support in this matter is greatly appreciated and will contribute significantly to the smooth execution of the IPO.

Thanking you,

Yours faithfully,

For **Technocrats Plasma Systems Private Limited**

  
Arun Kumar  
Managing Director  
DIN: 00146452



For further communication below is the mail id and Company address to share the Documents:

To,

**Arun Kumar**

Technocrats Plasma Systems Pvt Ltd

Unit No.6,7,8,105,106,107,108, Nirav No. 2,

Gaon Devi Indl. Complex, Sativali, Vasai East,

Maharashtra 401208

Mail id : [md@technocratplasma.com](mailto:md@technocratplasma.com)

Contact No : 93228 79396

# TECHNOCRATS PLASMA SYSTEMS PVT. LTD.

Corporate Off. & Works : Unit no. 6,7,8,105,106,107,108.Nirav No.2, Gaon Devi Indl. Complex, Sativali, Vasai (East), Dist. Thane - 401 208.

Tel. No. : +91- 07888099611 / 22 / 33 /44 /55. Mobile : +91-9320033114 / 8655020859.

E-mail : marketing@technocratplasma.com / tender@technocratplasma.com Website : www.technocratplasma.com

CIN no. - U74999MH1994PTC082603

## Request Letter

Date: September 16,2025

To,  
**Geeta Singh,**  
Flat 1104, Avenue i-2, Rustomjee Evershine,  
Global City, Virar (west) – 401303  
Mobile No.: 8797732132

**Subject: Request for KYC Documents and Subsequent Submission of Consents/Confirmations/Undertakings for Proposed IPO of Technocrats Plasma Systems Private Limited**

Dear Geeta Singh,

This letter is being issued by **Technocrats Plasma Systems Private Limited** ("the Company") in view of its proposed plan to undertake an **Initial Public Offering (IPO)** and in order to comply with the disclosure requirements prescribed under applicable SEBI ICDR Regulations (as defined hereunder).

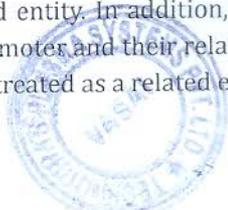
1. **Background of the company**

The Company is a private limited company engaged in the business of manufacturing advanced plasma cutting and welding solutions. Since its incorporation in 1990, the Company has established itself as a leading Indian manufacturer serving the fabrication and metalworking industries. With over three decades of experience, the Company has built a reputation for delivering robust, reliable, and cost-effective thermal cutting technologies that cater to the evolving requirements of modern manufacturing. The Company is owned, managed, and controlled by its promoters, i.e., **Mr. Arun Kumar and Mrs. Vandana Sharma.**

2. **Regulation of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (SEBI ICDR Regulations).**

Irrespective of your holding in the company, in terms of **Regulation 2(1) (pp) of the ICDR Regulations**, "Promoter Group" shall include:

- the promoter;
- immediate relatives (spouse, parent, brother, **sister**, or child of the person or of the spouse); and
- in case the promoter is a body corporate, such body corporate(s) or entities as specified under the Regulations.
- in case the promoter is an individual, any body corporate in which 20% or more of the equity share capital is held by the promoter, an immediate relative of the promoter, or by a firm or Hindu Undivided Family in which the promoter or any of their relatives is a member, and any body corporate in which such a body corporate holds twenty per cent or more of the equity share capital, shall be considered a related entity. In addition, any Hindu Undivided Family or firm in which the aggregate share of the promoter and their relatives is equal to or more than twenty per cent of the total capital shall also be treated as a related entity. (**Promoter Group Entity**)



In view of the above, you have been "identified / classified" as a member of the Promoter Group solely by virtue of your relationship with the promoters i.e., Mr. Arun Kumar and Mrs. Vandana Sharma.

As you have been identified as a member of the Promoter Group we are in the process of collating and verifying the requisite documents and information in connection with the proposed Initial Public Offering ("IPO") of the Company.

#### Humble Request

As a due diligence process of Merchant banker / issuer of the IPO and in order to comply with SEBI Regulations, we kindly request you to submit the following **Know Your Customer (KYC) documents** at your earliest convenience via mail communication / hard copy as per the details enclosed to end of this letter:

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- Copies of Latest CIBIL Reports showing suit filed/wilful defaulter status

Upon receipt and verification of the above documents, we will share with you the requisite formats for affidavits, **consents, confirmations, and/or undertakings** that may required to be executed by you in your capacity as a Promoter Group Individual or your related Promoter Group Entity. These are essential for regulatory compliances and inclusion in the offer documents related to the IPO.

We also request your continued cooperation in providing any additional KYC-related information or documentation that may be required by the Company, its advisors, or regulatory authorities during the IPO process or at any subsequent stage.

Your timely support in this matter is greatly appreciated and will contribute significantly to the smooth execution of the IPO.

Thanking you,

Yours faithfully,

For Technocrats Plasma Systems Private Limited

  
Arun Kumar  
Managing Director  
DIN: 00146452



*For further communication below is the mail id and Company address to share the Documents:*

To,

**Arun Kumar**

Technocrats Plasma Systems Pvt Ltd

Unit No.6,7,8,105,106,107,108, Nirav No. 2,

Gaon Devi Indl. Complex, Sativali, Vasai East,

Maharashtra 401208

Mail id : [md@technocratplasma.com](mailto:md@technocratplasma.com)

Contact No : 93228 79396

# TECHNOCRATS PLASMA SYSTEMS PVT. LTD.

Corporate Off. & Works : Unit no. 6,7,8,105,106,107,108.Nirav No.2, Gaon Devi Indl. Complex, Sativali, Vasai (East), Dist. Thane - 401 208.

Tel. No. : +91- 07888099611 / 22 / 33 /44 /55. Mobile : +91-9320033114 / 8655020859.

E-mail : [marketing@technocratplasma.com](mailto:marketing@technocratplasma.com) / [tender@technocratplasma.com](mailto:tender@technocratplasma.com) Website : [www.technocratplasma.com](http://www.technocratplasma.com)

CIN no. - U74999MH1994PTC082603

## Request Letter

Date: September 24,2025

To,  
Geeta Singh,  
Flat 1104, Avenue i-2, Rustomjee Evershine,  
Global City, Virar (west) - 401303  
Mobile No.: 8797732132

**Subject: Request for KYC Documents and Subsequent Submission of Consents/Confirmations/Undertakings for Proposed IPO of Technocrats Plasma Systems Private Limited**

Dear Geeta Singh,

This letter is being issued by **Technocrats Plasma Systems Private Limited** ("the Company") in view of its proposed plan to undertake an **Initial Public Offering (IPO)** and in order to comply with the disclosure requirements prescribed under applicable SEBI ICDR Regulations (as defined hereunder).

1. Background of the company

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- in case the promoter is an individual, any body corporate in which 20% or more of the equity share capital is held by the promoter, an immediate relative of the promoter, or by a firm or Hindu Undivided Family in which the promoter or any of their relatives is a member, and any body corporate in which such a body corporate holds twenty per cent or more of the equity share capital, shall be considered a related entity. In addition, any Hindu Undivided Family or firm in which the aggregate share of the promoter and their relatives is equal to or more than twenty per cent of the total capital shall also be treated as a related entity. (**'Promoter Group Entity'**)



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#### **Humble Request**

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- \* Self attested copy of **Aadhaar Card**
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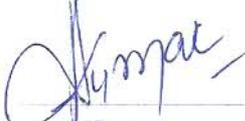
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Your timely support in this matter is greatly appreciated and will contribute significantly to the smooth execution of the IPO.

Thanking you,

Yours faithfully,

For Technocrats Plasma Systems Private Limited



Arun Kumar  
Managing Director  
DIN: 00146452



For further communication below is the mail id and Company address to share the Documents:

To:

**Arun Kumar**

Technocrats Plasma Systems Pvt Ltd

Unit No.6,7,8,105,106,107,108, Nirav No. 2,

Gaon Devi Indl. Complex, Sativali, Vasai East,

Maharashtra 401208

Mail id : [md@technocratplasma.com](mailto:md@technocratplasma.com)

Contact No : 93228 79396

Vasai East IE 3.0 401208  
RL FM710417813IN, IVR 18002668868  
09/09/2025 12.10.26, No. 2  
To: GEETA SINGH  
AAA, PALGHAR, 401208  
From: TECHNOCRATS PLASMA  
Base Amt: 32.00  
To: GEETA SINGH  
P.Mode: Cash  
POB:Yes-Chg: 10, www.indiapost.gov.in

Vasai East IE 3.0 401208  
RL FM692469180IN, IVR 18002668868  
17/09/2025 12.01.52, No. 2  
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From: TECHNOCRATS PLASMA  
AAA, PALGHAR, 401208  
Base Amt: 32.00  
To: GEETA SINGH  
P.Mode: Cash  
POB:Yes-Chg: 10, www.indiapost.gov.in

Vasai East IE 3.0 401208  
RL FM692469180IN, IVR 18002668868  
24/09/2025 13.26.49, No. 1  
To: GEETA SINGH  
AAAA, PALGHAR, 401208  
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QAAA, PALGHAR, 401208  
Base Amt: 32.00  
To: GEETA SINGH  
P.Mode: Cash  
POB:Yes-Chg: 10, www.indiapost.gov.in

Vasai East IE 3.0 401208



**Department of Posts**  
**Government of India**  
Ministry of Communications

Generated through Indiapost website on: 14/11/2025, 3:37:40 pm

## Consignment/MO Tracking Report

Consignment/MO Number: **RM710417815IN**

Article Number:  
**RM710417815IN**

Article Type:  
**LETTER**

Tariff:  
**₹38**

Booked At:  
**Vasai East IE S.O**

Booked On:  
**09/09/2025, 12:10:26**

Destination:  
**Virar S.O**

Origin Pincode:  
**401208**

Destination Pincode:  
**401303**

Event	Date	Time	Office
Item Booked	09/09/2025	12:10:26	Vasai East IE S.O
Item Bagged	09/09/2025	14:31:42	Vasai East IE S.O
Item Dispatched	09/09/2025	15:36:29	Vasai East IE S.O
Item Dispatched	09/09/2025	19:19:42	Mumbai A Zone
Item Received	09/09/2025	21:39:39	Mumbai NSH
Item Bagged	10/09/2025	01:59:14	Mumbai NSH
Item Dispatched	10/09/2025	02:22:15	Mumbai NSH
Item Dispatched	10/09/2025	05:24:25	Mumbai A Zone



**Department of Posts**  
**Government of India**  
Ministry of Communications

Generated through Indiapost website on: 14/11/2025, 3:47:02 pm

## Consignment/MO Tracking Report

Consignment/MO Number: **RM632469180IN**

Article Number:  
**RM632469180IN**

Article Type:  
**LETTER**

Tariff:  
**₹38**

Booked At:  
**Vasai East IE S.O**

Booked On:  
**17/09/2025, 12:01:52**

Destination:  
**Virar S.O**

Origin Pincode:  
**401208**

Delivered On:  
**27/09/2025, 14:11:48**

Destination Pincode:  
**401303**

Event	Date	Time	Office
Item Booked	17/09/2025	12:01:52	Vasai East IE S.O
Item Bagged	17/09/2025	12:36:42	Vasai East IE S.O
Item Dispatched	17/09/2025	16:27:23	Vasai East IE S.O
Item Dispatched	17/09/2025	19:53:10	Mumbai A Zone
Item Received	17/09/2025	22:48:17	Mumbai NSH
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Item Dispatched	18/09/2025	02:30:48	Mumbai NSH
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Item Invoiced	18/09/2025	11:06:20	Virar S.O
Kept in Deposit	18/09/2025	16:57:06	Virar S.O
Unclaimed - Unclaimed	26/09/2025	11:48:30	Virar S.O
Item Dispatched	26/09/2025	20:56:23	Mumbai A Zone
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Item Dispatched	27/09/2025	02:35:54	Mumbai NSH
Item Dispatched	27/09/2025	04:43:20	Mumbai A Zone
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Item Invoiced	27/09/2025	10:40:56	Vasai East IE S.O
Item Delivered	27/09/2025	14:11:48	Vasai East IE S.O



**Department of Posts**  
**Government of India**  
Ministry of Communications

Generated through Indiapost website on: 14/11/2025, 6:04:00 pm

## Consignment/MO Tracking Report

Consignment/MO Number: **RM632470276IN**

Article Number:  
**RM632470276IN**

Article Type:  
**LETTER**

Tariff:  
**₹38**

Booked At:  
**Vasai East IE S.O**

Booked On:  
**24/09/2025, 13:26:49**

Destination:  
**Virar S.O**

Origin Pincode:  
**401208**

Delivered On:  
**08/10/2025, 14:50:41**

Destination Pincode:  
**401303**

Event	Date	Time	Office
Item Booked	24/09/2025	13:26:49	Vasai East IE S.O
Item Bagged	24/09/2025	15:33:07	Vasai East IE S.O
Item Dispatched	25/09/2025	15:28:44	Vasai East IE S.O
Item Dispatched	25/09/2025	19:43:26	Mumbai A Zone
Item Received	25/09/2025	21:48:48	Mumbai NSH
Item Bagged	26/09/2025	01:46:56	Mumbai NSH
Item Dispatched	26/09/2025	01:53:17	Mumbai NSH
Item Dispatched	07/10/2025	20:54:50	Mumbai A Zone
Item Received	08/10/2025	00:02:52	Mumbai NSH
Item Bagged	08/10/2025	02:34:31	Mumbai NSH
Item Dispatched	08/10/2025	03:14:08	Mumbai NSH
Item Dispatched	08/10/2025	05:10:45	Mumbai A Zone
Item Received	08/10/2025	07:58:31	Vasai East IE S.O
Item Invoiced	08/10/2025	09:48:29	Vasai East IE S.O
Item Delivered	08/10/2025	14:50:41	Vasai East IE S.O

Date: October 07, 2025

To,  
**Geeta Singh,**  
Flat 1104, Avenue i-2, Rustomjee Evershine,  
Global City, Virar (west) - 401303

**Subject: Proposed Initial Public Offer of Technocrats Plasma Systems Private Limited ("Company")  
– Request to provide Information as a "immediate relative" of Promoter of the Company.**

Dear Madam,

We "Rarever Financial Advisors Private Limited", Book Running Lead Manager (hereinafter referred as "BRLM") would like to inform you that "Technocrats Plasma Systems Private Limited" (hereinafter referred as "the Company"), wishes and desires to go public i.e., **Initial Public Offer (IPO)** and have to file the Offer Documents / related documents to be filed with Stock Exchange/ SEBI.

As a part of this process, the Company is required to comply with certain disclosure requirement under applicable regulations and therefore you and all entities related to you, if any, are identified as the Promoter Group of the Company, by virtue of being **sister of Mr. Arun Kumar and Sister-in-law of Mrs. Vandana Sharma, Promoter of the Company.**

In accordance with Regulation 2(1)(pp) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("**SEBI ICDR Regulations**"), it is mandatory to disclose the names of all Individuals, their Immediate Relatives, Body Corporates (including subsidiaries/holding companies), HUFs, firms, LLPs, associations of persons, or any other entities forming part of the "Promoter Group," as detailed in Annexure A to this letter. As you are an Immediate Relative of **Mr. Arun Kumar & Mrs. Vandana Sharma**, Promoter of the Company, we request you to kindly provide the details of all such entities associated with you which shall be classified as part of the Promoter Group under the SEBI ICDR Regulations and other applicable regulations.

Kindly also find attached an extract of the relevant provisions of SEBI ICDR Regulations as "**Annexure A**" for your convenience and better understanding.

We trust that you will positively respond to this request of ours by providing the names of the entities falling within the above-mentioned categories with a copy the below mentioned documents on a high priority basis.

Further, if you have any company which is a sick or defunct company then kindly indicate the same specifically. It is imperative for us to provide the said details in the Offer Documents / related documents to be filed with Stock Exchange/ SEBI.

**List of documents required:**

- Copy of your PAN Card.
- Copy of your Aadhar Card/ Passport.



- c. Copy of Income Tax return along with complete balance sheet of the entities forming part of the promoter group as defined in ICDR Regulations for the last 3 years.
- d. Copy of PAN Card of the entities falling in point c.

We further require the declaration as provided in "Annexure B" hereto from yourselves and the entities forming part of the "Promoter Group" as defined in "Annexure A" through you.

The information provided for this disclosure shall be used only for the above-mentioned purposes as required by applicable laws including but not limited to the SEBI ICDR Regulations.

In case of any doubts or any clarification required, then kindly contact us i.e., BRLM of the Company or Managing Director of "Technocrats Plasma Systems Private Limited "

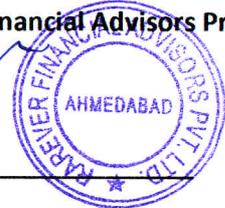
1. Contact Person – Mr. Jiten Patel at Contact No: [+91 80873 10749](tel:+918087310749); Email Id: [ipo.technocrats@rarever.in](mailto:ipo.technocrats@rarever.in)
2. Managing Director – Mr. Arun Kumar at Contact No : [+91 93228 79396](tel:+919322879396); Email Id: [md@technocratplasma.com](mailto:md@technocratplasma.com)

In the event we do not receive a written response providing the requisite information in the specified format within 10 days from the date of receipt of this letter, you will continue to remain a member of the Promoter Group of the Company. Accordingly, you will still be named as the member of Promoter Group in the Offer Documents / related documents to be filed with Stock Exchanges / SEBI. For sake of clarity, you will be named only as the member of Promoter Group and not the Promoter of the Company, as per SEBI ICDR Regulations.

Request your cooperation to furnish the above-mentioned details as sought. Please consider the contents and the information of this letter as strictly confidential.

Sincerely,

For Rarever Financial Advisors Private Limited



**Niraj Thakkar**  
Authorised Signatory  
SEBI Reg. No: INM000013217

**“Annexure A”**  
**Relevant Legal Provision**

As per SEBI ICDR Regulations, an issuer proposing to list its securities is required to disclose details of its promoter group members in the offer document. As per Regulation 2 (pp) of SEBI ICDR Regulations, the expression 'Promoter Group' has been defined to include:

- i. the promoter;
- ii. an immediate relative of the promoter (i.e. any spouse of that person, or any parent, brother, ***sister*** or child of the person or of the spouse); and
- iii. in case promoter is a body corporate:
  - A. a subsidiary or holding company of such body corporate;
  - B. any body corporate in which the promoter holds twenty per cent. or more of the equity share capital; and/or any body corporate which holds twenty per cent. or more of the equity share capital of the promoter;
- iv. in case the promoter is an individual:
  - A. any body corporate in which twenty per cent. or more of the equity share capital is held by the promoter or an immediate relative of the promoter or a firm or Hindu Undivided Family in which the promoter or any one or more of their relative is a member;
  - B. or more, of the equity share capital; and
  - C. any Hindu Undivided Family or firm in which the aggregate share of the promoter and their relatives is equal to or more than twenty percent of the total capital;
- v. all persons whose shareholding is aggregated under the heading "shareholding of the promoter group".

Provided that a financial institution, scheduled bank, foreign institutional investor and mutual fund shall not be deemed to be promoter group merely by virtue of the fact that twenty per cent or more of the equity share capital of the issuer is held by such person:

Provided further that such financial institution, scheduled bank and foreign institutional investor shall be treated as promoter group for the subsidiaries or companies promoted by them or for the mutual fund sponsored by them;

**"Annexure B"**

**DECLARATION**

Date: [●]

To,

**Rarever Financial Advisors Private Limited (BRLM)**

Address:- 807, Iconic Shyamal, Above Croma, Shyamal Cross Roads,  
Satellite, Ahmedabad – 380015

Mobile : [+91 99981 23745](tel:+919998123745) / [+91 8087310749](tel:+918087310749)

Email Id : [ipo.technocrats@rarever.in](mailto:ipo.technocrats@rarever.in)

**The Board of Directors,**

**Technocrats Plasma Systems Private Limited (the company)**

Address:- Unit No.6,7,8,105,106,107,108, Nirav No. 2,  
Gaon Devi Indl. Complex, Sativali, Vasai East, Maharashtra 401208

Mail id: [md@technocratplasma.com](mailto:md@technocratplasma.com)

Contact No : [+91 93228 79396](tel:+919322879396)

**Subject: Consent and Confirmations**

Dear Sir/ Madam,

I confirm that the information set out in this certificate are true, fair, correct and not misleading in any material respect and without omission of any matter that is likely to mislead. I consent to be named as a member of the Promoter Group of **Technocrats Plasma Systems Private Limited ("the Company")** and to the inclusion of the information contained in this certificate (in part or full) in the Offer Documents / related documents to be filed with Stock Exchange/ SEBI.

I form part of the Promoter Group of the Company, by virtue of being sister of Mr. Arun Kumar and sister-in-law of Mrs. Vandana Sharma.

The following are the entities in which I hold more than 20% shareholding:

1. [●]
2. [●]

I confirm that:

- i. I do not hold any Equity Shares, warrants/convertible securities or stock options in the Company and/or its subsidiaries;
- ii. none of the Equity Shares held or owned (beneficially or otherwise) by me are pledged or otherwise encumbered, including subject to any non-disposal undertaking, with any bank or financial institution or other creditor as collateral security for loans granted by such banks, financial institutions or with any other creditor;
- iii. I have not, directly or indirectly, purchased or sold or financed the purchase by any other person, other than in the normal course of the business of the financing entity, of any securities of the Company during the six immediately preceding months, and

- iv. there is no amount or benefit paid or given by the Company and/or its subsidiaries within the two immediately preceding years or intended to be paid or given to me.

Further, I confirm that

- I am not prohibited or debarred from accessing the capital markets or debarred from buying, selling or dealing in securities under any order or direction passed by the SEBI, or any other securities market regulator or any other authority, court or tribunal inside and outside India.
- I confirm that my name does not feature on the watch-out investors list.
- I have not been declared as 'Fraudulent Borrower' or identified as 'Wilful Defaulter' as defined under ICDR Regulations.
- I have not been found to be non-compliant with applicable securities laws.
- I have not committed any securities market violations.
- I have neither been, nor currently I am, on the board of directors of any company that was, or has been directed by any RoC to be struck off from the rolls of such RoC under Section 248 of the Companies Act.
- There has been no material regulatory or disciplinary action taken against me by any stock exchange or regulatory authority in the immediately preceding year.
- I am in compliance with the provisions of the Companies Act, 2013 in relation to beneficial ownership, and the SBO Rules, as amended, and any notifications and circulars related thereto.
- There are no financing arrangements whereby I, have financed The purchase by any other person of securities of the Company during the period of six months preceding the date of the DRHP.
- No incentive, whether direct or indirect, in any manner, whether in cash or kind or services or otherwise, shall be provided by me to any person for making an application for Equity Shares in the Offer, except for fees or commission for services rendered in relation to the Offer.
- I undertake that any transactions in the securities of the Company by me will be promptly reported to the Company so as to enable the Company to report such transactions to the Stock Exchanges within 24 hours of such transactions.
- I will not participate in the Offer and will not make any application for Equity Shares in the Offer. No person related to me shall apply under the Anchor Investor portion of the Offer, if any. There is no proposal whereby I will receive any portion of the proceeds from the proposed Offer and there is no material existing or anticipated transaction with me in relation to utilization of such proceeds.
- I will immediately communicate any changes to the above information in writing to the Company and BRLM until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.
- I am not registered with SEBI in any capacity or with any financial regulatory body such as RBI, IRDA, etc.

This certificate is for information and for inclusion (in part or full) in Offer Documents or any other Offer-related material, and may be relied upon by the Company, the BRLMs and the legal advisors appointed by the Company and the BRLMs in relation to the Offer.

I hereby consent to the submission of this certificate as may be necessary to the SEBI, the RoC, relevant stock exchanges and any other regulatory or judicial authority and/or for the records to be maintained by the BRLM and in accordance with applicable law.

**Yours Faithfully,**

**Geeta Singh**

**PAN:**

**Date:**

भारतीय डाक



Manekbag SO 380015

BC586555374IN, IVR No1: 18002666868

07-10-2025 16:59:31, Counter No. 1 India Post

To: GEBTA SINGH

FLAT 1104 , PALGHAR, 401303

FROM: RAREVER FINANCIAL

807 ICONIC, AHMADABA, 380015

Base Amt: 63.00, CGST:6.00, SGST:6.00

To: GEBTA SINGH

P.Mode: OR

भारतीय डाक, राष्ट्रीय डाक सेवा, पोस्ट ऑफिस



**Department of Posts**  
**Government of India**  
Ministry of Communications

Generated through Indiapost website on: 14/11/2025, 3:33:47 pm

## Consignment/MO Tracking Report

Consignment/MO Number: **EG586555374IN**

Article Number:  
**EG586555374IN**

Article Type:  
**SP\_INLAND\_DOC**

Tariff:  
**₹75**

Booked At:  
**Manekbag SO**

Booked On:  
**07/10/2025, 16:59:31**

Destination:  
**Virar S.O**

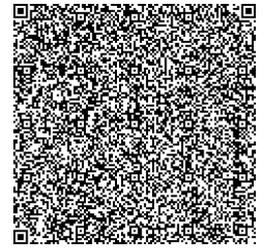
Origin Pincode:  
**380015**

Delivered On:  
**09/10/2025, 17:51:56**

Destination Pincode:  
**401303**

Event	Date	Time	Office
Item Booked	07/10/2025	16:59:31	Manekbag SO
Item Bagged	07/10/2025	19:53:50	Manekbag SO
Item Dispatched	07/10/2025	19:54:55	Manekbag SO
Item Received	07/10/2025	22:14:32	Ahmedabad NSH
Item Bagged	08/10/2025	01:11:15	Ahmedabad NSH
Item Dispatched	08/10/2025	02:39:31	Ahmedabad NSH
Item Dispatched	08/10/2025	19:04:26	Mumbai Ap Inland TMO
Item Received	08/10/2025	21:52:46	THANE NSH
Item Bagged	09/10/2025	00:21:15	THANE NSH
Item Dispatched	09/10/2025	02:10:21	THANE NSH
Item Received	09/10/2025	03:16:50	Mumbai NSH
Item Bagged	09/10/2025	04:12:24	Mumbai NSH
Item Dispatched	09/10/2025	04:26:16	Mumbai NSH
Item Dispatched	09/10/2025	04:55:14	Mumbai A Zone
Item Received	09/10/2025	10:05:50	Virar S.O
Item Invoiced	09/10/2025	11:01:42	Virar S.O
Item Delivered	09/10/2025	17:51:56	Virar S.O
Item Bagged	15/10/2025	11:52:27	Mumbai NSH
Item Dispatched	15/10/2025	14:07:09	Mumbai NSH
Item Dispatched	16/10/2025	05:10:13	Mumbai A Zone

Event	Date	Time	Office
Item Received	16/10/2025	09:43:49	Virar S.O
Item Invoiced	16/10/2025	10:13:45	Virar S.O
Return To Sender - Unclaimed	16/10/2025	12:22:46	Virar S.O
Item Dispatched	17/10/2025	22:37:08	Mumbai A Zone
Item Dispatched	18/10/2025	04:00:44	D ZONE MAIL AGENCY
Item Received	18/10/2025	18:04:58	Mumbai NSH
Item Bagged	18/10/2025	21:50:36	Mumbai NSH
Item Dispatched	19/10/2025	00:19:24	Mumbai NSH
Item Dispatched	19/10/2025	03:54:40	Mumbai Ap Inland TMO
Item Received	23/10/2025	08:37:52	Manekbag SO
Direct Deposit - Local Holiday	24/10/2025	18:16:48	Manekbag SO
Item Invoiced	27/10/2025	11:02:13	Manekbag SO
Item Delivered	27/10/2025	18:52:57	Manekbag SO



GSTIN: 27AAAJS1679K1ZL

SECURITIES AND EXCHANGE BOARD OF INDIA

**e-Invoice Details:**

IRN	5cbb377fbbd146530881fdb8b4e821c0224e752659d9fae011812bbbf4a0eab1		
Ack No	122529524464156	Ack Date	10/11/2025 08:30:00 PM
Signed by	NIC	IRN Status	Active

**Transaction Details:**

Supply Type	B2B	Document Type	Tax Invoice
Document No	CFD/112526/013	Document Date	10/11/2025
Place of Supply	Maharashtra	IGST applicable despite Supplier and Recipient located in same state	No
Amount of Tax Subject to Reverse Charge	No		

**Party Details:**

**SUPPLIER**

**SECURITIES AND EXCHANGE BOARD OF IN**  
SECURITIES AND EXCHANGE BOARD OF INDIA  
C-4-A SEBI BHAVAN, G BLOCK  
BANDRA KURLA COMPLEX  
Mumbai Suburban – 400051  
Maharashtra (27)  
GSTIN: 27AAAJS1679K1ZL

**RECIPIENT**

**TECHNOCRATS PLASMA SYSTEMS PVT LTD**  
TECHNOCRATS PLASMA SYSTEMS PRIVATE LIMITED  
GALA NO.- 6,7,8,105,106,107,108, NIRAV NO.- 2, GAON DEVI INDUSTRIAL  
COMPLEX  
null SATIVALI, VASAI EAST  
Palghar – 400104  
Maharashtra (27)  
GSTIN: 27AAACT5491R1ZJ

**Details of Goods / Services:**

#	Description	HSN	Quantity	Unit Price	Taxable Value	CGST	SGST	Total
1	Exemption Fee - Regulation 300 of ICDR Order Line Ref No: BCNBGAJ11UCHOS	997155	1 OTH	1,00,000	1,00,000	9,000 (9%)	9,000 (9%)	1,18,000

**Summary of Goods / Services:**

Taxable Amount	CGST	SGST	Total Invoice Amount
1,00,000	9,000	9,000	1,18,000

**Payment Reference:**

Payment Transaction Code	BCNBGAJ11UCHOS
--------------------------	----------------

Generated by: 27AAAJS1679K1ZL  
Print Date: 10/11/2025

*eSign*

Digitally Signed by NIC

SECURITIES AND EXCHANGE BOARD OF INDIA

# TECHNOCRATS PLASMA SYSTEMS LIMITED

Formerly known as Technocrats Plasma Systems Private Limited

Registered Address: G. No. 6, 7, 8, 106, 107, 108 Nirav No-2, Gaon Devi Industrial Complex, Safivali, Vasai East IE, Thane, Vasai, Maharashtra, India, 401 208  
E-Mail: info@technocratplasma.com Tel. No. +91- 07888099611 / 22 / 33 / 44 / 55 www.technocratplasma.com

CIN No. - U74999MH1994PLC082603

GST No. - 27AAACT5491R1ZJ

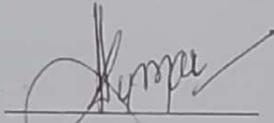
## LIST OF SHAREHOLDERS OF TECHNOCRATS PLASMA SYSTEMS LIMITED AS ON 14<sup>th</sup> NOVEMBER, 2025

Sr No.	Name of Shareholders	No. of shares	In %
1.	Arun Kumar	7591430	58.94
2.	Vandana Sharma	3608570	28.02
3.	Deepak Todi	14000	0.11
4.	Alok Agarwal	28000	0.22
5.	Naresh Shroff	224000	1.74
6.	Rakesh Kumar Goyal	14000	0.11
7.	Satyendra Goyal	14000	0.11
8.	Mohanlal Jasrapuria	35000	0.27
9.	Pushti Shroff	35000	0.27
10.	Pradeep Shroff	17500	0.14
11.	Ranjeet Kamti Ghuran	7000	0.05
12.	Ronak Jhaveri	28000	0.22
13.	Lekha Chamaria	17500	0.14
14.	Jayesh M Shah HUF	14000	0.11
15.	Ashish Soni	126000	0.98
16.	Ajay Sharma	35000	0.27
17.	Shubham Sanjay Agrawal	63000	0.49
18.	Naresh Shroff HUF	108500	0.84
19.	Jitesh Vinodbhai Khagram	14000	0.11
20.	Rajan Jagdish Bhai Patel	14000	0.11
21.	Divyarajsinh J Chudasama	14000	0.11
22.	Vijay Kumar Jain	16000	0.12
23.	Pradeep Kumar Churiwala	21000	0.16
24.	Shreyas Naresh Dave	14000	0.11
25.	Ayan Shirishbhai Shah	56000	0.43
26.	Vivek Kapur HUF	28000	0.22
27.	Pankini Nishant Parikh	28000	0.22
28.	Chandrasingh Shivrambhai Purohit	56000	0.43
29.	Ankit Patel	28000	0.22
30.	Purnima Patel	28000	0.22
31.	Satyen Ochani HUF	28000	0.22
32.	Ashutosh Naginbhai Valani	28000	0.22
33.	Priyank Mehul Shah	28000	0.22
34.	Artha 99 Trust	45500	0.35
35.	Jagat Rasiklal Reshamwala	28000	0.22
36.	Mukesh Fulabhai Harkhani	28000	0.22



37.	Hemang Kanubhai Gajera	28000	0.22
38.	Brijesh Navnitlal Patel	28000	0.22
39.	Geeta Shah	119000	0.92
40.	Monil Hasmukhbhai Parikh	28000	0.22
41.	Jignesh Shah	7000	0.05
42.	Chirag Shah	14000	0.11
43.	Trost Capital	28000	0.22
44.	Chandrakant Appasaheb Kapse	28000	0.22
45.	Rajesh Shridhar Nayak	28000	0.22
46.	Rina Shah	70000	0.54
47.	Supriya Jain	1000	0.01
48.	Rani Jain	1000	0.01
49.	Perna Jain	1000	0.01
50.	Sangeeta Jain	9000	0.07
51.	Urmila Ramesh Jain	1000	0.01
52.	Girdhar Rathi	6000	0.05
<b>TOTAL</b>		<b>1,28,80,000</b>	<b>100.00</b>

For Technocrats Plasma Systems Limited



Arun Kumar  
DIN: 00146452  
Managing Director

