BHASIN HOTA & CO
C H A R T E R E D A C C O U N T A N T S
Girija Bhawan, Office Number 04, First Floor, Sahar Village Road, Opposite Hotel Prestige Treat, Andheri East, Mumbai – 400069
E-mail: caakshayjoshi7@gmail.com, Mobile: +91 9702895049

CERTIFICATE ON FINANCIAL KEY PERFORMANCE INDICATORS

Date: July 28, 2026

To,

The Board of Directors
Technocrats Plasma Systems Limited,
Gala No. 6, 7, 8, 105, 106, 107, 108,
Nirav 2, Gaon Devi Industrial Estate,
Sativali, Vasai, Palghar,
Vasai East IE, Thane, Vasai,
Maharashtra, India, 401208

CC:

The Merchant Banker
Rarever Financial Advisors Private Limited
807, Iconic Shyamal, Shyamal Cross Road,
132 Ring Road, Satellite, Manekbag,
Ahmedabad, Gujarat – 380015

(Rarever Financial Advisors Private Limited referred to as the "Lead Manager")

Dear Sir,

Sub: Proposed initial public offering of equity shares of face value Rs. 10 each ("Equity Shares") by Technocrats Plasma Systems Limited ("Company") (referred to as the "Issue").

We have examined the financial key performance indicators ("Financial KPIs") of Technocrats Plasma Systems Limited (Formerly known as Technocrat Plasma Systems Private Limited) (the "**Company**") for the financial years ended March 31, 2026, March 31, 2025, and March 31, 2024, as set out under the section titled "Financial KPIs" in the Red Herring Prospectus ("**RHP**") and The Prospectus proposed be filed by the Company in connection with its proposed initial public offering on the **SME platform of BSE Limited (BSE SME)**.

The statement containing the Financial KPIs is attached herewith as **Annexure A** and forms an integral part of this certificate.

Yours sincerely,

For Bhasin Hota & Co,
Chartered Accountants
ICAI Firm Registration No.: 509935E

Akshay Suresh Joshi
Digitally signed by Akshay Suresh Joshi
Date: 2026.07.28 12:00:56 +05'30'

CA Akshay Suresh Joshi
Partner
Membership No: 170787
Place: Mumbai
Date: July 28, 2026
UDIN: 26170787PPBGBL2524

Annexure A

FINANCIAL KPIs

A list of KPIs for financial year ended on March 31, 2026, March 31, 2025, and March 31, 2024, is set out below:

(**₹ in 000**, unless otherwise specified)

Particulars	Financial year ended March 31, 2026	Financial year ended March 31, 2025	Financial year ended March 31, 2024
Revenue from Operations (1)	13,13,090	4,93,568	60,623
Cost of goods sold as % of revenue from operations (%) (2)	76.09%	73.80%	39.78%
EBITDA (3)	2,62,852	85,925	12,984
EBITDA margin (%) (4)	20.02%	17.41%	21.42%
EBIT (5)	2,60,862	84,716	11,776
Profit for the year (PAT)	1,49,360	81,096	22,051
PAT margin (%) (6)	11.37%	16.40%	34.71%
Return on Capital Employed (ROCE) (%) (7)	48.55%	34.60%	11.33%
Return on Equity (ROE) (%) (10)	56.10%	90.21%	83.76%
Debt to equity ratio (times) (11)	0.38	0.72	1.78
Fixed asset turnover ratio (times) (12)	70.8	34.0	3.9

Notes:

1. *Revenue from Operations means the Revenue from Operations as appearing in the Restated Financial Statements.*
2. *Cost of goods sold is calculated as Cost of Material Consumed + Changes in inventories of Finished Goods + Other Direct Expense. Cost of goods sold as % of revenue from operations means Cost of goods sold divided by Revenue from Operations.*
3. *EBITDA is calculated as Profit before tax + Depreciation + Finance Cost - Other Income.*
4. *EBITDA Margin is calculated as EBITDA divided by Revenue from Operations.*
5. *EBIT is calculated as Profit before tax + Finance Cost - Other Income.*
6. *PAT Margin is calculated as PAT for the period/year divided by Total Income.*
7. *Return on Capital Employed is ratio of EBIT and Capital Employed.*
8. *Net worth/ Shareholder's equity means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account.*
9. *Capital Employed is calculated as Net worth + Long Term Borrowings + Short Term Borrowings.*
10. *Return on Equity is ratio of Profit after Tax and Average Shareholder's equity*
11. *Debt to Equity Ratio is ratio of Total Debt and Total Shareholder's equity*
12. *Fixed Asset Turnover Ratio is calculated as Revenue from Operations divided by Average Fixed Assets.*