

LEGAL SEARCH REPORT

Methodology

1. Review of the MoA and the Object Clause of the Issuer Company.
2. Review of the Credit Reports of the Issuer Company/ Promoters/ Directors/ Subsidiary Company/ Group Company.
3. Legal Search of the Issuer Company/ Subsidiary Company/ Group Company on the basis of Name, PAN and CIN of the Companies.
4. Legal Search of the Directors/ Promoters on the basis of Name, PAN and DIN combination.
5. Legal Search of the KMP/SMP on the basis of Name and PAN combination.
6. Watchoutinvestors Search of the Issuer Company/ Subsidiary Company/ Group Company with Exact Name Search, Like Name Search, CIN and PAN.
7. Watchoutinvestors Search of the Directors/ Promoters/ Promoter Group, KMPs and SMPs with Exact Name Search, Like Name Search, PAN and DIN, as available.
8. CIBIL Searches of the Directors/ Promoters/ Promoter Group, KMPs and SMPs for Suit filed accounts- Defaulters above Rs. 1 Crore and Suit filed accounts- Wilful Defaulter above Rs. 25 Lac and for Non-Suit filed accounts-Wilful Defaulters above Rs. 25 Lac (all being to the extent available on the CIBIL website).

Disclaimer:

Please note that the legal due diligence conducted for the entities and individuals has been carried out based on information available on public platforms, including court websites and other publicly accessible sources. As such, the findings are subject to the limitations of public domain data and may not be 100% accurate or exhaustive. In case any matter or proceeding related to the concerned entities or individuals has not been captured in this report, we request you to kindly bring it to our attention for necessary updates.

ISSUER COMPANY

TECHNOCRATS PLASMA SYSTEMS PRIVATE LIMITED

Object Clause

1. To manufacture, develop, buy, sell, deal, import and export equipments and systems based on Plasma Technology such as plasma metal cutting, plasma ceramic spraying, coating, plasma welding and Plasma Furnaces, and any other Plasma Technology Based product/system, laser cutting and laser welding systems, oxy-fuel cutting equipment, arc welding equipment (including MMA, MIG/MAG, TIG and SAW) and CNC, automation and robotic cutting and welding systems etc. and other high-tech products for all types of industries; customized product development for any kind of industry; and to manufacture, fabricate and assemble industrial machinery, equipment, plant, structures, components and systems of all kinds; to carry on the business of buying, selling, reselling, importing, exporting, transporting, storing, developing, promoting, marketing or supplying, trading and dealing in any manner whatsoever in all types of goods on retail as well as on wholesale basis in India or elsewhere; and to undertake procurement, sourcing, supply, trading, import, export and coordination of raw materials, machinery, tools, components, accessories, equipment and industrial systems required for execution of projects; to undertake, outsource or execute and carry out works contracts of every nature including civil, mechanical, electrical and turnkey works contracts, to execute full works contracts/turnkey contracts or at any stage of execution of Work Contracts/ Turnkey projects which include but not limited to site inspection, feasibility assessment, layout planning, Concept design, project design finalization, drafting & drawing preparations, deployment of unskilled/ semi-skilled/ skilled manpower including designers, engineers, technicians, supervisors, operators, welders, machinists, fabricators, helpers, qualified professionals etc. and equipments and services to industries and establishments on contract or project basis on turnkey or item rate basis: On- Site Execution including but not limited to pre-activity site preparation, including foundation building, structural analysis, process definition activities and other ancillary

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activities, electrical, pneumatic, hydraulic and mechanical readiness arrangements, checks and corrections, fabrication activities shifting, handling, alignment, levelling, manufacturing, processing, assembling, erection and installation of steel structures, supports girders, machine components, industrial equipment, mechanical systems and allied products, installation and integration of industrial plants, machinery, structures, electrical systems and related facilities; to provide, undertake and carry out installation and commissioning services for machinery, equipment, plant and systems of every description including erection, installation, pre-commissioning inspection, testing, trial run, stabilisation and handover of all types of industrial equipment and systems, and to provide operator familiarisation, training and skill-development services in connection with the equipment and systems supplied, and to charge installation charges, commissioning charges, erection charges, supervision charges and all other incidental charges in connection therewith; to provide technical consultancy services of every description including but not limited to engineering consultancy, process consultancy, feasibility studies, technical evaluation with design consultancy, advisory on plant set up and fabrication practices, project management consultancy, plant-engineering, civil and structural, electrical, HVAC and utility consultancy, procurement, sourcing and technology-selection advisory, preparation of detailed project reports and techno-economic studies in relation to industrial plants, projects, machinery, equipment, processes and systems of every kind; to provide digital, cloud-based and software-enabled product support, monitoring and technical services; to undertake retrofitting, up-gradation, customisation, modification, system integration, automation, reconditioning, refurbishment, overhauling, modernisation and life extension services for machines, plant, equipment and industrial systems of all kinds; and to carry on the business of maintenance, repair and servicing of machinery, equipment, plant and systems of every description, including preventive and breakdown maintenance and annual maintenance contracts (AMCs); to act as commission agents, sole selling agents, del credere agents, indent agents, buying agents, distributors, dealers and representatives for manufacturers, traders, importers, exporters and other principals in India and abroad, and to earn, receive and collect commission income, brokerage, referral fees, agency fees and facilitation charges in connection with procuring orders, effecting sales, negotiating contracts and providing intermediary and agency services of every description.

Litigation:

Sr. No.	Cino.	Case No.	Petitioner	Respondent	Name of the Court
Cases Found basis our Independent Search					
SUPREME COURT					
Nil					
HIGH COURT - Nil					
DISTRICT COURT					
1.	MP04010585952025	COMMS/4/2026	Ms Maurer-Sanfield India Ltd. through CFO Mr. Govind Bansal	Technocrats Plasma Systems Pvt. Ltd. Through Mr. Mahesh Jain Managing Director	District & Sessions Court, Bhopalarera Hills, Bhopal
CONSUMER COURT					
Nil					
TRIBUNALS					
Nil					
RERA					
Nil					
Cases as per MIS provided by the Company					
2.	Petition No 194/2022 - Arbitration Process		Technocrats Plasma Systems Pvt. Ltd.	ISPAT Fabtech	Below the Materiality threshold
3.	Petition No 193/2022 - Arbitration Process		Technocrats Plasma Systems Pvt. Ltd.	Maruti Steel Feb	Below the Materiality threshold
4.	Petition No 192/2022 - Arbitration Process		Technocrats Plasma Systems Pvt. Ltd.	HYT Engineering Pvt.Ltd.	Below the Materiality threshold

(Checked on 13.07.2026)

ZIL Comment: Please Note that we have found possible case in the name of Technocrats Plasma Systems Private Limited based on search dated 13.07.2026. Please review the case and let us know whether the case pertains to the Issuer Company. If yes, please provide case papers for the same.

By



ZIL Comment: The above-mentioned cases are in the name of the Company. However, the pending cases are below the materiality threshold. Therefore, not included in the Outstanding Litigation Chapter.

[ZIL Comment: A commercial suit has been filed by Maurer-Sanfield India Ltd. before the Commercial Court, Commercial Division, Bhopal, Madhya Pradesh against our Company, which has been mentioned in the Outstanding Litigation Chapter]

Tax Litigation:

Tax Independent Search			
Direct/ Indirect Tax	No. of Cases	Amount	Description
IT	2	14.16	1. A Demand Reference. Number: 2020201837025449564C under Section 143(3) of the Income Tax Act, 1961, raised on February 15, 2021 for the assessment year 2018-19 is showing on the Income Tax portal with an outstanding demand amount of Rs. 0.46 Lakh with the accrued interest of Rs. 0.60 Lakh. The same is pending. 2. A Demand Reference No. 2026200940426409192C under Section 143(3) of the Income-tax Act, 1961, raised on June 22, 2026 for Assessment Year 2009-10, is showing on the Income Tax portal with an outstanding demand amount of ₹13.10 lakh. The same is pending.
TDS	5	39.1	The TRACES portal indicates TDS defaults linked to Technocrats Plasma System Limited. (PAN – AAAC75491R). (i) For Prior Years, the processed demand of Rs. 4.28 Lakh; (ii) For Financial Year 2022-23, the processed demand of Rs. 0.98 Lakh; (iii) For Financial Years 2023-24, the processed demand of Rs. 0.05 Lakh; (iv) For Financial Years 2024-25, the processed demand of Rs. 0.12 Lakh; and (v) For Financial Years 2025-26, the processed demand of Rs. 33.67 Lakh bringing the total to Rs. 39.1 Lakhs (all above amounts are rounded off).
Indirect Tax (GST, Sales Tax and VAT)	1	173.47	The following matters are currently pending involving the Company (Sales Tax and VAT Matters): 1. Two Appeals numbering JC/APP-5/VAT-182/2020-21 and JC/APP-5/VAT-182/2020-21 was filed by the Company for FY 2010-11 with the Joint Commissioner of Sales Tax (App) V*. The total adjudication amount is for VAT and CST matter is Rs. 173.47 Lakhs.

(Checked on 17.07.2026)

Regulatory/Statutory Actions:

Debarment by SEBI	Nil
Wilful Defaulter	Nil
Fraudulent Borrower	Nil
Fugitive Economic Offender	Nil
Other	Nil

(Checked on 06.07.2026)

Credit Bureau Report:

Reported Dated July 10, 2026]

Particulars	Description
Credit Score – MSME Rank	CMR-2
Wilful Defaulter	Nil
Suit Filed	Nil

(Checked on 10.07.2026)

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Suit Filed Cases:

Suit Filed and Non-suit filed cases	
	Borrower
Suit Filed - Wilful Defaulters	Nil
Suit Filed - Large Defaulters	Nil
Non-Suit Filed - Wilful Defaulters	Nil

(Checked on 06.07.2026)

DIRECTORS/ PROMOTER

1. ARUN KUMAR (Promoter and Director)

Litigation:

Sr. No.	Case No.	Petitioner	Respondent	Name of the Court	
Cases Found basis our Independent Search					
SUPREME COURT- Mentioned in Annexure 1					
HIGH COURT- Mentioned in Annexure 1					
DISTRICT COURT- Mentioned in Annexure 1					
CONSUMER COURT- Mentioned in Annexure 1					
TRIBUNALS- Mentioned in Annexure 1					
RERA- Mentioned in Annexure 1					
Cases as per MIS provided by the Company					
S.No.	Case No.	Type of Case (Civil / criminal etc.)	Name of the Parties	Brief Description of the matter	Amount Involved
NIL					

(Checked on 13.07.2026)

[ZIL Comment: Please note based on the search dated 13.07.2026, we have found new possible cases due to a common name. Kindly confirm whether any case related to the individual. Details Annexed to the Report as Annexure-1]

Tax Litigation:

Direct/Indirect Tax	No. of Cases	Amount (in Lakhs)	Description
IT (Response to Outstanding Demand)	01	0.08	A Demand Reference. Number: 2022202037086184615T under Section 143(3) of the Income Tax Act, 1961 raised on July 26, 2022, for the assessment year 2020-21 is showing on the Income Tax portal with an outstanding demand amount of Rs. 0.08 Lakh

(checked on 17.07.2026)

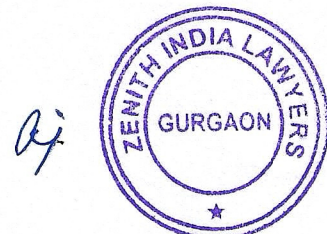
Regulatory/Statutory Actions:

Debarment by SEBI	Nil
Wilful Defaulter	Nil
Fraudulent Borrower	Nil
Fugitive Economic Offender	Nil
Others	Annexure-2

(Checked on 06.07.2026)

[ZIL Comment: We have found new possible statutory/regulatory actions in the name of Arun Kumar except the old case which were identified in the name of Mr. Arun Kumar and denied by the Company. Kindly confirm whether any new statutory/regulatory action has been taken against Mr. Arun Kumar. Details annexed as Annexure-2]

Credit Bureau Report:



Report Dated July 04, 2026

Particulars	Description
Credit Score	672
Wilful Defaulter	Nil
Suit Filed	Nil

(Checked on 04.07.2026)

Suit Filed Cases:

Suit Filed and Non-suit filed cases		
	Borrower	Director/Promoter
Suit Filed - Wilful Defaulters	Annexure 3	Annexure 3
Suit Filed - Large Defaulters	Nil	Annexure 3
Non-Suit Filed - Wilful Defaulters	Annexure 3	Annexure 3

(Checked on 09.07.2026)

[ZIL Comment: Please note based on the search dated 09.07.2026, we have found new possible cases due to a common name. Kindly confirm whether any case related to the individual. Details Annexed to the Report as Annexure-3]

Other Directorship:

Name of the Company	Status
Nil	

(Checked on 06.07.2026)

[ZIL Comment: As per the confirmation received via mail dated 28.07.2026 from the Promoter of the Company, it has been confirmed that none of the cases as shared in the Annexures 1, 2 and 3 are related to Mr. Arun Kumar.]

2. VANDANA SHARMA (Promoter and CFO)

Litigation:

Sr. No.	Case No.	Petitioner	Respondent	Name of the Court
		SUPREME COURT- Mentioned in Annexure 4		
		HIGH COURT- Mentioned in Annexure 4		
		DISTRICT COURT- Mentioned in Annexure 4		
		CONSUMER COURT- Mentioned in Annexure 4		
		TRIBUNALS- Mentioned in Annexure 4		
		RERA- Mentioned in Annexure 4		

(Checked on 14.07.2026)

[ZIL Comment: Please note based on the search dated 14.07.2026, we have found multiple no. of possible new cases due to a common name. Details annexed in Annexure – 4(which is attached with this report). Please review the cases and let us know whether any of the cases pertain to the individual. If yes, please share case papers for the same]

Tax Litigation:

Direct/Indirect Tax	No. of Cases	Amount	Description
IT	Nil	Nil	Nil

(checked on 17.07.2026)

Regulatory/Statutory Actions:

Debarment by SEBI	Nil
Wilful Defaulter	Nil
Fraudulent Borrower	Nil
Fugitive Economic Offender	Nil
Others	Mentioned in Annexure 5

(Checked on 07.07.2026)



[ZIL Comment: We have found new possible statutory/regulatory actions in the name of Vandana Sharma except the old case which were identified in the name of Vandana Sharma and denied by the Company. Kindly confirm whether any new statutory/regulatory action has been taken against Vandana Sharma. Details annexed as Annexure-5]

Suit Filed Cases:

Suit Filed and Non-suit filed cases		
	Borrower	Director/Promoter
Suit Filed - Wilful Defaulters	Nil	Nil
Suit Filed - Large Defaulters	Nil	Annexure 6
Non-Suit Filed - Wilful Defaulters	Annexure 6	Nil

(Checked on 09.07.2026)

[ZIL Comment: Please note based on the search dated 09.07.2026, we have found new possible cases due to a common name. Kindly confirm whether any case related to the individual. Details Annexed to the Report as Annexure-6]

Credit Bureau Report:

Reported Dated July 02, 2026

Particulars	Description
Credit Score	769
Wilful Defaulter	Not Available
Suit Filed	Not Available

(Checked on 02.07.2026)

[ZIL Comment: Please note, above confirmations are based on CIBIL searches dated 13.07.2025 and CIBIL Report shared by the Company]

[ZIL Comment: As per the confirmation received via mail dated 29.07.2026 from the Promoter of the Company, none of the cases shared in Annexure 4, 5 and 6 are related to Ms. Vandana Sharma except one case filed by Vandana Sharma against Housing Development & Infrastructure Limited(HDIL)case numbered (Suit(L) 168/2018), the same has been included in the Litigation Chapter]

Other Directorship:

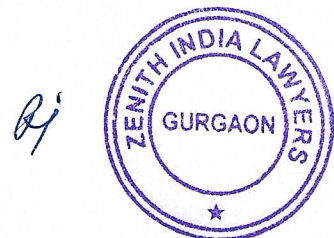
Name of the Company	Status
Aquaplasma Solutions Private Limited (Former)	Nil

(Checked on 07.07.2026)

3. APEKSHA SHARMA (Director)

Litigation:

Sr. No.	Cino	Case No.	Petitioner	Respondent	Name of the Court
Supreme Court - Nil					
High Court					
1.	UPHC010425162026	NA528/3561/2026	Apeksha Sharma and others	State of U.P. and another	Allahabad High Court
District Court					
2.	RJTT010031152026	CR. Appeal/414/2026	Apeksha Sharma	Sameer Trivedi	Jaipur Metro Court Complex II
3.	RJTT010035202026	CR. Appeal/447/2026	Sameer Trivedi	Apeksha Sharma	Jaipur Metro Court Complex II
4.	UPLK040655472025	Criminal Misc. Cases/	Apeksha Sharma	Vivek Kumar Sharma and	Lucknow District Court Complex



		2853/2025		Other	
Consumer Court- Nil					
Tribunals- Nil					
RERA- Nil					

(Checked on 14.07.2026)

[ZIL Comment: Please note based on the search dated 14.07.2026, we have not found any new cases in the name of the individual and also confirmed by the Promoter the previous searches are not related to the Director.]

[ZIL Comment: As per the confirmation received via mail dated 30.07.2026 from the Apeksha Sharma, none of the above-mentioned cases are related to Ms. Apeksha Sharma]

Tax Litigation:

Direct/Indirect Tax	No. of Cases	Amount	Description
IT	Nil	Nil	Nil

(checked on 17.07.2026)

Regulatory/Statutory Actions:

Debarment by SEBI	Nil
Wilful Defaulter	Nil
Fraudulent Borrower	Nil
Fugitive Economic Offender	Nil
Others	Nil

(Checked on 06.07.2026)

Credit Bureau Report:

Reported Dated July 02, 2026

Particulars	Description
Credit Score	771
Wilful Defaulter	Not available
Suit Filed	Not available

(Checked on 06.07.2026)

Suit Filed Cases:

Suit Filed and Non-suit filed cases		
	Borrower	Director/Promoter
Suit Filed - Wilful Defaulters	Nil	Nil
Suit Filed - Large Defaulters	Nil	Nil
Non-Suit Filed - Wilful Defaulters	Nil	Nil

(Checked on 09.07.2026)

[ZIL Comment: Please note, suit filed confirmation are based on CIBIL searches dated 09.07.2026 and CIBIL Report shared by the Company]

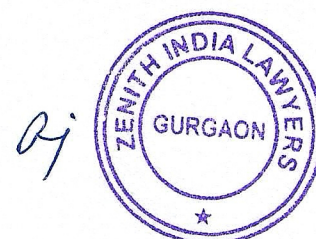
Other Directorship:

Name of the Company	Directorship Status (Current/ Former)	Status
Aquaplasma Solutions Private Limited (Active)	Current	Nil

(Checked on 07.07.2026)

4. AMRISHA ARUN KUMAR SHARMA (Director)

Litigation:



Sr. No.	Case No.	Petitioner	Respondent	Name of the Court
SUPREME COURT				
Nil				
HIGH COURT				
Nil				
DISTRICT COURT				
Nil				
CONSUMER COURT				
Nil				
TRIBUNALS				
Nil				
RERA				
Nil				

(Checked on 14.07.2026)

Tax Litigation:

Direct/Indirect Tax	No. of Cases	Amount	Description
IT	Nil	Nil	Nil

(checked on 17.07.2026)

Regulatory/Statutory Actions:

Debarment by SEBI	Nil
Wilful Defaulter	Nil
Fraudulent Borrower	Nil
Fugitive Economic Offender	Nil
Others	Nil

(Checked on 06.07.2026)

Credit Bureau Report:

Reported Dated July 02, 2026

Particulars	Description
Credit Score	Not Available (Not past Credit History)
Wilful Defaulter	Not Available
Suit Filed	Not Available

(Checked on 02.07.2026)

Suit Filed Cases:

Suit Filed and Non-suit filed cases		
	Borrower	Director/Promoter
Suit Filed - Wilful Defaulters	Nil	Nil
Suit Filed - Large Defaulters	Nil	Nil
Non-Suit Filed - Wilful Defaulters	Nil	Nil

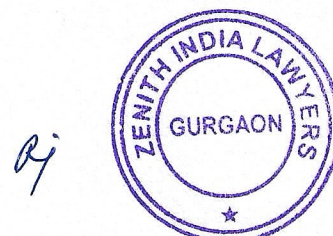
(Checked on 09.07.2026)

[ZIL Comment: Please note, suit filed confirmation are based on CIBIL searches dated 09.07.2026 and CIBIL Report shared by the Company]

Other Directorship:

Name of the Company	Directorship Status (Current/ Former)	Status
Aquaplasma Solutions Private Limited (Active)	Current	Nil

(Checked on 07.07.2026)



INDEPENDENT DIRECTORS

1. Indu Shekhar Jha

Litigation:

Sr. No.	Case No.	Petitioner	Respondent	Name of the Court
SUPREME COURT				
Nil				
HIGH COURT				
Mentioned in Annexure 7				
DISTRICT COURT				
Mentioned in Annexure 7				
CONSUMER COURT				
Nil				
TRIBUNALS				
Mentioned in Annexure 7				
RERA				
Nil				

(Checked on 17.07.2026)

[ZIL Comment: As per the confirmation received via mail dated 29.07.2026 from the Director of the Company, none of the cases as shared in the Annexure 7 are related to the Director.]

Tax Litigation:

Direct/Indirect Tax	No. of Cases	Amount	Description
IT	Nil	Nil	Nil

(checked on 27.12.2025)

Regulatory/Statutory Actions:

Debarment by SEBI	Nil
Wilful Defaulter	Nil
Fraudulent Borrower	Nil
Fugitive Economic Offender	Nil
Others	1. Person: Indu Shekhar Jha Competent Authority: DRT Regulatory Charges: Defaulted In Payment of Dues Regulatory Action(s)/Date of Order: Summon Debts Recovery Appellate Tribunal, Allahabad 19-JAN-2026

Checked on 06.07.2026

[ZIL Comment: Please note based on the search dated 06.07.2026, we have found a new regulatory action in the name of the individual]

Suit Filed Cases:

Suit Filed and Non-suit filed cases		
	Borrower	Director/Promoter
Suit Filed - Wilful Defaulters	Nil	Nil
Suit Filed - Large Defaulters	Nil	Nil
Non-Suit Filed - Wilful Defaulters	Nil	Nil

(Checked on 09.07.2026)

Credit Bureau Report:

Report Dated July 02, 2026



Particulars	Description
Credit Score	792
Wilful Defaulter	Not Available
Suit Filed	Not Available

(Checked on 02.07.2026)

[ZIL Comment: Please note, Above confirmation are based on CIBIL searches dated 09.07.2026 and CIBIL Report shared by the Company]

Other Directorships:

Name of the Company	Directorship Status (Current/ Former)	Watchout Finding
TRANSRAIL LIGHTING LIMITED (Active) L31506MH2008PLC179012	Former	Nil
POWER EXCHANGE INDIA LIMITED (Active) U74900MH2008PLC179152	Current	Entity: Power Exchange India Limited Competent Authority: SEBI Regulatory Charges: Engaged Directly and/or through its Wholly Owned Subsidiary NSICL in activities unrelated/non-incidental to its activities as stock exchange by way of acquisition of stake in PXIL, CAMS, NSEIT LTD., NEIL, MSIL and RXIL without seeking approval of SEBI violating regulation 38(2) of SEBI (Secc) 2018 Read With Regulation 41(3) Of Sebi (SECC) 2012 in matter of National Stock Exchange of India Ltd. Regulatory Action(s)/Date of Order: Imposed Penalty RS.1,00,00,000 01-OCT-2020
SHYAMA POWER INDIA LIMITED (Active) U45203NL1998PLC005301	Current	Nil
STRATEON ADVISORY LLP (Active) ACY-3260	Current	Nil

(Checked on 14.07.2026)

[ZIL Comment: Please note based on the search dated 14.07.2026, we have found a new regulatory action in the name of the above-mentioned entity]

[ZIL Comment: As per the confirmation received via mail dated 30.07.2026 from the Director of the Company, none of the above-mentioned regulatory actions are related to the Director.]

2. Vijoy Kumar

Sr. No.	Case No.ne	Petitioner	Respondent	Name of the Court
				SUPREME COURT- Mentioned in Annexure 8
				HIGH COURT- Mentioned in Annexure 8
				DISTRICT COURT- Mentioned in Annexure 8
				CONSUMER COURT- Mentioned in Annexure 8
				TRIBUNALS- Mentioned in Annexure 8
				RERA- Mentioned in Annexure 8

(Checked on 14.07.2026)

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[ZIL Comment: Please note based on the search dated 14.07.2026, we have found new multiple no. of possible cases due to a common name. So, we have mentioned the cases in Annexure – 8(which is attached with this report). Please review the cases and let us know whether any of the cases pertain to the individual. If yes, please share case papers for the same]

Tax Litigation:

Direct/Indirect Tax	No. of Cases	Amount	Description
IT	Nil	Nil	Nil

(checked on 17.07.2026)

Regulatory/Statutory Actions:

Debarment by SEBI	Nil
Wilful Defaulter	Nil
Fraudulent Borrower	Nil
Fugitive Economic Offender	Nil
Others	Nil

(Checked on 07.07.2026)

Suit Filed Cases:

Suit Filed and Non-suit filed cases		
	Borrower	Director/Promoter
Suit Filed - Wilful Defaulters	Nil	Annexure 9
Suit Filed - Large Defaulters	Nil	Annexure 9
Non-Suit Filed - Wilful Defaulters	Nil	Nil

(Checked on 09.07.2026)

[ZIL Comment: Please note based on the search dated 09.07.2026, we have found new possible cases due to a common name. Kindly confirm whether any case related to the individual. Details Annexed to the Report as Annexure-9]

Credit Bureau Report:

Report Dated July 02, 2026

Particulars	Description
Credit Score	794
Wilful Defaulter	Not Available
Suit Filed	Not Available

(Checked on 02.06.2026)

[ZIL Comment: Please note, the above confirmation are based on CIBIL searches dated 09.07.2026 and CIBIL Report shared by the Company]

Other Directorship:

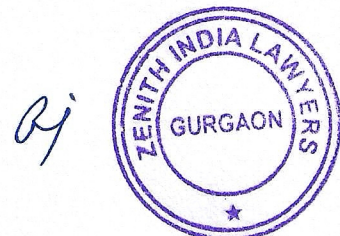
Name of the Company	Directorship Status (Current/ Former)	Watchout Status
EVONITH METALLICS LIMITED (Active) U27200HR2007PLC037927	Current	Nil

(Checked on 07.07.2026)

[ZIL Comment: As per the confirmation received via mail dated 28.07.2026 from the Director of the Company, none of the cases as shared in the Annexure 8 and 9 are related to the Director.]

KEY MANAGERIAL PERSONNEL/SENIOR MANAGEMENT PERSONNEL

1. PRASHANT PRAKASH LATHI (KMP)



Litigation:

Sr. No.	CINO	Case No.	Petitioner	Respondent	Name of the Court
Supreme Court - Nil					
High Court - Nil					
District Court - Nil					
Consumer court- Nil					
Tribunals - Nil					
RERA - Nil					

(Checked on 14.07.2026)

Tax Litigation:

Direct/Indirect Tax	No. of Cases	Amount	Description
IT	Nil		

(Checked on 17.07.2026)

Regulatory/Statutory Actions:

Debarment by SEBI	Nil
Wilful Defaulter	Nil
Fraudulent Borrower	Nil
Fugitive Economic Offender	Nil
Others(watchout Investor)	Nil

(Checked on 09.07.2026)

Credit Bureau Report:

Report Dated July 14, 2026

Particulars	Description
Credit Score	846
Wilful Defaulter	Nil
Suit Filed	Nil

(Checked on 14.07.2026)

Suit Filed Cases:

Suit Filed and Non-suit filed cases	
	Borrower
Suit Filed - Wilful Defaulters	Nil
Suit Filed - Large Defaulters	Nil
Non-Suit Filed - Wilful Defaulters	Nil

(Checked on 09.07.2026)

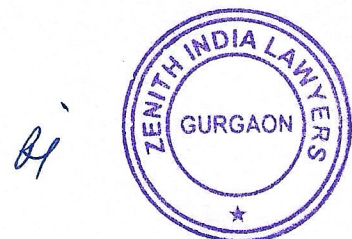
[ZIL Comment: Please note, above confirmation are based on CIBIL searches dated 09.07.2026 and CIBIL Report shared by the Company]

2. AJAY KUMAR GANESH CHOUDHARY (SMP)

Litigation:

Sr. No.	CINO	Case No.	Petitioner	Respondent	Name of the Court
Supreme Court - Nil					
High Court - Nil					
District Court - Nil					
Tribunals - Nil					

(Checked on 10.07.2026)



Tax Litigation:

Direct/Indirect Tax	No. of Cases	Amount	Description
IT	Nil		

(Checked on 30.07.2026)

Regulatory/Statutory Actions:

Debarment by SEBI	Nil
Wilful Defaulter	Nil
Fraudulent Borrower	Nil
Fugitive Economic Offender	Nil
Others(watchout Investors Search)	Nil

(Checked on 30.12.2025)

Credit Bureau Report:

Report dated July 10, 2026

Particulars	Description
Credit Score	779
Wilful Defaulter	Not Available
Suit Filed	Not Available

(Checked on 10.07.2026)

Suit Filed Cases:

Suit Filed and Non-suit filed cases	
	Borrower
Suit Filed - Wilful Defaulters	Nil
Suit Filed - Large Defaulters	Nil
Non-Suit Filed - Wilful Defaulters	Nil

(Checked on 09.07.2026)

[ZIL Comment: Please note, the above confirmation are based on CIBIL searches dated 09.07.2026 and CIBIL Report shared by the Company]

3. REKHA LEELADHAR BANGERA (SMP)

Litigation:

Sr. No.	CINO	Case No.	Petitioner	Respondent	Name of the Court
Supreme Court -Nil					
High Court - Nil					
District Court -Nil					
Tribunals - Nil					

(Checked on 10.07.2026)

Tax Litigation:

Direct/Indirect Tax	No. of Cases	Amount	Description
IT	Nil		

(Checked on 30.07.2026)

Regulatory/Statutory Actions:

Debarment by SEBI	Nil
Wilful Defaulter	Nil
Fraudulent Borrower	Nil
Fugitive Economic Offender	Nil

Others(watchout Investor Search)	Nil
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(Checked on 09.07.2026)

Credit Bureau Report

(Report date July 10, 2026):

Particulars	Description
Credit Score	814
Wilful Defaulter	Nil
Suit Filed	Nil

(Checked on 10.07.2026)

Suit Filed Cases:

Suit Filed and Non-suit filed cases	
	Borrower
Suit Filed - Wilful Defaulters	Nil
Suit Filed - Large Defaulters	Nil
Non-Suit Filed - Wilful Defaulters	Nil

(Checked on 09.07.2026)

[ZIL Comment: Please note, the above confirmation are based on CIBIL searches dated 09.07.2026 and CIBIL Report shared by the Company]

4. SUDHAKARA K POOJARY (SMP)

Litigation:

Sr. No.	CINO	Case No.	Petitioner	Respondent	Name of the Court
Supreme Court - Nil					
High Court - Nil					
District Court - Nil					
Tribunals - Nil					

(Checked on 10.07.2026)

Tax Litigation:

Direct/Indirect Tax	No. of Cases	Amount	Description
IT	Nil		

(Checked on 30.07.2026)

Regulatory/Statutory Actions:

Debarment by SEBI	Nil
Wilful Defaulter	Nil
Fraudulent Borrower	Nil
Fugitive Economic Offender	Nil
Others (Watchout Investor Saerch)	Nil

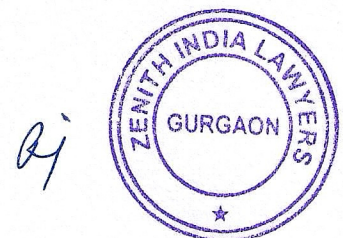
(Checked on 09.07.2026)

Credit Bureau Report (July 10, 2026):

Particulars	Description
Credit Score	780
Wilful Defaulter	Nil
Suit Filed	Nil

(Checked on 10.07.2026)

Suit Filed Cases:



Suit Filed and Non-suit filed cases	
	Borrower
Suit Filed - Wilful Defaulters	Nil
Suit Filed - Large Defaulters	Nil
Non-Suit Filed - Wilful Defaulters	Nil

(Checked on 09.07.2026)

[ZIL Comment: Please note, the above confirmation are based on CIBIL searches dated 09.07.2026 and CIBIL Report shared by the Company]

5. JIGAR BHUPENDRARAI DESAI (SMP)

Litigation:

Sr. No.	CINO	Case No.	Petitioner	Respondent	Name of the Court
Supreme Court - Nil					
High Court - Nil					
District Court - Nil					
Tribunals - Nil					

(Checked on 10.07.2026)

Tax Litigation:

Direct/Indirect Tax	No. of Cases	Amount	Description
IT	Nil		

(Checked on 30.07.2026)

Regulatory/Statutory Actions:

Debarment by SEBI	Nil
Wilful Defaulter	Nil
Fraudulent Borrower	Nil
Fugitive Economic Offender	Nil
Others	Nil

(Checked on 09.07.2026)

Credit Bureau Report:

(Report dated July 10, 2026)

Particulars	Description
Credit Score	747
Wilful Defaulter	Not available
Suit Filed	Not available

(Checked on 10.07.2026)

Suit Filed Cases:

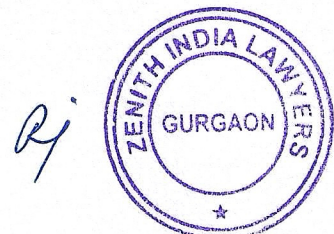
Suit Filed and Non-suit filed cases	
	Borrower
Suit Filed - Wilful Defaulters	Nil
Suit Filed - Large Defaulters	Nil
Non-Suit Filed - Wilful Defaulters	Nil

(Checked on 09.07.2026)

[ZIL Comment: Please note, the above confirmation are based on CIBIL searches dated 09.07.2026 and CIBIL Report shared by the Company]

6. KRISHNANAND MISHRA (SMP)

Litigation:



Sr. No.	CINO	Case No.	Petitioner	Respondent	Name of the Court
Supreme Court - Nil					
High Court - Nil					
District Court - Nil					
Tribunals - Nil					

(Checked on 15.07.2026)

Tax Litigation:

Direct/Indirect Tax	No. of Cases	Amount	Description
IT	Not Applicable		

[ZIL Comment: As confirm by the Company Mr. Krishnanand Mishra does not file ITR]

Regulatory/Statutory Actions:

Debarment by SEBI	Nil
Wilful Defaulter	Nil
Fraudulent Borrower	Nil
Fugitive Economic Offender	Nil
Others (Watchout Investor Search)	Person: KRISHNANAND MISHRA (DIN:02337291) Entity: Tycoon Studio Pvt. Ltd Competent Authority: MCA Regulatory Charges: Did not file financial statements or Annual Returns for any continuous period of 3 Financial Years Regulatory Action(s)/Date of Order: Person disqualified from directorship for the period 11-JAN-2016 to 31-OCT-2021 11-SEP-2017

(Checked on 09.07.2026)

[ZIL Comment: We have found certain watchout cases in a similar name of Mr. Krishnanand Mishra, kindly confirm whether this case is related to the respective individual or not.]

[ZIL Comment: As per the confirmation received via mail dated 30.07.2026 from Krishnanand Mishra, none of the above-mentioned regulatory actions are related to him.]

Credit Bureau Report (on July 10, 2026):

Particulars	Description
Credit Score	809
Wilful Defaulter	Nil
Suit Filed	Nil

(Checked on 10.07.2026)

Suit Filed Cases:

Suit Filed and Non-suit filed cases	
	Borrower
Suit Filed - Wilful Defaulters	Nil
Suit Filed - Large Defaulters	Nil
Non-Suit Filed - Wilful Defaulters	Nil

(Checked on 09.07.2026)

[ZIL Comment: Please note, the above confirmation are based on CIBIL searches dated 09.07.2026 and CIBIL Report shared by the Company]

GROUP/ SUBSIDIARY COMPANIES

We understand that the Issuer Company has no Group/Subsidiary company



PROMOTER GROUP

PROMOTER GROUP ENTITIES

1. Aqua Plasma Solutions Private Limited

Regulatory/Statutory Actions:

Debarment by SEBI	Nil
Wilful Defaulter	Nil
Fraudulent Borrower	Nil
Fugitive Economic Offender	Nil
Others(Watchout Investor Search)	Nil

(Checked on 14.07.2026)

CIBIL Website Search:

Suit Filed and Non-suit filed cases	
	Borrower
Suit Filed - Wilful Defaulters	Nil
Suit Filed - Large Defaulters	Nil
Non-Suit Filed - Wilful Defaulters	Nil

(Checked on 14.07.2026)

Credit Bureau Report:

(Report dated July 02, 2026)

Particulars	Description
Credit Score	NA
Wilful Defaulter	NA
Suit Filed	NA

(Checked on 02.07.2026)

[ZIL Comment: Please note, the above confirmation are based on CIBIL searches dated 14.07.2026 and CIBIL Report shared by the Company]

2. Vishu Engineers Private Limited

Regulatory/Statutory Actions:

Debarment by SEBI	Nil
Wilful Defaulter	Nil
Fraudulent Borrower	Nil
Fugitive Economic Offender	Nil
Others (Watchout Investor)	Nil

(Checked on 11.07.2026)

CIBIL Website Search:

Suit Filed and Non-suit filed cases	
	Borrower
Suit Filed - Wilful Defaulters	Nil
Suit Filed - Large Defaulters	Nil
Non-Suit Filed - Wilful Defaulters	Nil

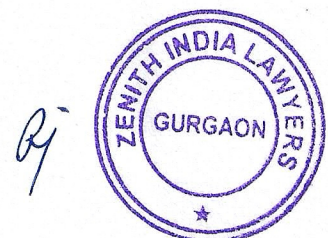
(Checked on 09.07.2026)

Credit Bureau Report:

(Report dated July 02, 2026)

Particulars	Description
Credit Score	CMR-2
Wilful Defaulter	Nil
Suit Filed	Nil

(Checked on 02.07.2026)



[ZIL Comment: Please note, the above confirmation are based on CIBIL searches dated 09.07.2026 and CIBIL Report shared by the Company]

3. Aranya

Regulatory/Statutory Actions:

Debarment by SEBI	Nil
Willful Defaulter	Nil
Fraudulent Borrower	Nil
Fugitive Economic Offender	Nil
Others (Watchout Investor)	Nil

(Checked on 11.07.2026)

CIBIL Website Search:

Suit Filed and Non-suit filed cases	
	Borrower
Suit Filed - Willful Defaulters	Nil
Suit Filed - Large Defaulters	Nil
Non-Suit Filed - Willful Defaulters	Nil

(Checked on 16.07.2026)

[ZIL Comment: Please note, the above confirmation are based on CIBIL searches dated 16.07.2026.]

4. Techno Dyne

Regulatory/Statutory Actions:

Debarment by SEBI	Nil
Willful Defaulter	Nil
Fraudulent Borrower	Nil
Fugitive Economic Offender	Nil
Others (Watchout Investor)	Nil

(Checked on 11.07.2026)

Cibil Website Search:

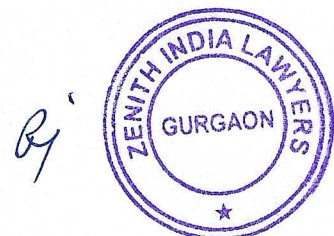
Suit Filed and Non-suit filed cases	
	Borrower
Suit Filed - Willful Defaulters	Nil
Suit Filed - Large Defaulters	Nil
Non-Suit Filed - Willful Defaulters	Nil

(Checked on 11.07.2026)

[ZIL Comment: Please note, the above confirmation are based on CIBIL searches dated 11.07.2026.]

PROMOTER GROUP INDIVIDUALS

Sr. No.	Promoter Name	Regulatory/Statutory Actions: Debarment by SEBI, Willful Defaulter, Fraudulent Borrower, Fugitive Economic Offender and Others	Suit Filed - Willful Defaulters, Suit Filed - Large Defaulters, Non-Suit Filed Accounts - Willful Defaulters
1.	Janardan Kumar	Nil	Nil
2.	Sudhirkumar Haribansh Sharma	Nil	Nil
3.	Prabhat Kumar	1. Person: Prabhat Kumar Entity: Lucknow Services Competent Authority: Banks	Mentioned in Annexure 10



Sr. No.	Promoter Name	Regulatory/Statutory Actions: Debarment by SEBI, Willful Defaulter, Fraudulent Borrower, Fugitive Economic Offender and Others	Suit Filed - Wilful Defaulters, Suit Filed - Large Defaulters, Non-Suit Filed Accounts - Willful Defaulters
		Regulatory Charges: Defaulted in Repayment of Loans Regulatory Action(s)/Date of Order: Possession Notice- Rs.48,31,595 along with other Entities/Persons Authum Investment & Infrastructure Ltd. 16-OCT-2025	
4.	Kumud Sharma	Nil	Nil
5.	Shivendra Mohan Sharma	Nil	Nil
6.	Archana Sharma	1. Person Archana Sharma Competent Authority: Banks Regulatory Charges: Defaulted In Repayment of Loans Regulatory Action(s)/Date of Order: Demand Notice/ Notice- Rs.34,17,780 Hinduja Housing Finance Ltd. 16-SEP-2025 2. Person Archana Sharma Competent Authority: Banks Regulatory Charges: Defaulted In Repayment of Loans Regulatory Action(s)/Date of Order: Symbolic Possession Notice- Rs.5,07,277 Along With Other Entities/Persons Hinduja Housing Finance Ltd. 09-JUN-2025	Nil

(checked on 09.07.2026)

[ZIL Comment: We have found certain watchout and CIBIL cases in a similar name of Prabhat Kumar, kindly confirm whether this case is related to the respective individual or not]

[ZIL Comment: We have found certain watchout cases in a similar name of Archana Sharma, kindly confirm whether this case is related to the respective individual or not]

[ZIL Comment: Based on the legal search on 08.07.2026, there are no new cases identified in the name of Promoter Group compared to previous search 29.12.2025 on watchout investor, except as provided above. Please note, above searches are based on CIBIL searches dated 09.07.2026 and CIBIL Report shared by the Company.]

[ZIL Comment: As confirmed by Prabhat Kumar via mail dated 29.07.2026, none of the cases as shared in Annexure 10 are related to him]

[ZIL Comment: As per the confirmation received via mail dated 30.07.2026, none of the above-mentioned regulatory actions are related to Archana Sharma and Prabhat Kumar.]

[ZIL Comment: Please note that the this report is to be read with Legal search report dated December 31, 2025]

****End of Report****

Yours faithfully,


Raj Rani Bhalla
Managing Partner
Zenith India Lawyers

